

India headed for steep fuel price hike next month, says Deloitte

BLOOMBERG
February 9

DELOITTE TOUCHE
TOHMTSU India expects the nation's biggest fuel retailers to sharply raise pump prices after local elections end next month, adding pressure on the government and the central bank to take steps to contain inflation.

"Because of the state elections, they haven't increased the retail prices," Debasish Mishra, partner at Deloitte, said in an interview with Bloomberg TV's Haslinda Amin and Rishaad Salamat. He expects companies to increase prices by ₹8-9 a litre to make up for a shortfall in sale price by March 10, when the election process winds down.

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Hindustan Petroleum Corp — which together control more than 90% of the domestic market — have frozen petrol

and diesel rates for over three months, coinciding with elections in five states. While state-run fuel retailers are technically free to align prices with global rates, they often freeze rates in the run-up to polls fearing public backlash over higher prices.

When the increase eventually happens, the government is likely to absorb some of it by cutting taxes and let the consumers bear the rest, Mishra

said. Increase in oil prices poses a problem for the government by impacting disposable incomes in a nation where private consumption accounts for some 60% of gross domestic product.

For the central bank, higher oil prices mean faster inflation, which can test its resolve to keep borrowing costs lower for longer to support the economy's durable recovery from the pandemic.

Every \$10 increase in oil price will hurt India's economic growth by 0.3% to 0.35%, Mishra said.

"Beyond \$100, it will really have a lot of challenges for the Indian macro economic scenario," Mishra said. "It certainly increases our current account deficit, it puts pressure on the retail inflation. It certainly hurts India."

Kerala milk cooperative owner Milma opposes private sector representation on NDDB board

FE BUREAU
Kochi, February 9

THE CENTRE'S MOVE to bring in private sector representation in the National Dairy Development Board (NDDB) is an attempt to infringe on the autonomy of the body and will seriously harm the cooperative dairy movement in the country, according to the Kerala Co-operative Milk Marketing Federation (KCMMF), which owns the popular dairy brand Milma.

The KCMMF was formed in 1980 as a state adjunct of the national dairy programme. It has over 13.51 lakh members through 3366 cooperatives.

The ministry of fisheries, animal husbandry & dairying, through amendments to the NDDB Act, 1987, proposes to appoint an additional director representing the private dairy industry to be nominated for three years to the NDDB board.

The KCMMF will convey to the Centre its strong reservations against the proposed amendments as they would seriously affect the autonomy of the NDDB

It also proposes to replace the words "the co-operative strategy" (sub-section 1, clause b) in Section 16 of the Act with "and other plans for the development of the dairy sector" and the words "public sector" (sub-section 2, clause b) with the words "or any other organization", KS Mani, chairman, KCMMF, said.

The KCMMF will convey to the Centre its strong reservations against the proposed amendments as they would seriously affect the autonomy of the NDDB and harm the interests of millions of dairy farmers and the dairy coopera-

tive movement as a whole. It will also seek the intervention of the state government to exert pressure on the Centre to abandon the move by putting across its stand on the issue.

He said the proposed amendments is against the vision of V Kurien, the Milk Man of India, who devoted a lifetime to liberate poor dairy farmers and the country's dairy economy.

"The proposed government control in policy and administrative matters of the NDDB would infringe on the autonomy of the dairy board; hamper its initiatives and vision to make India self-sufficient in milk production through a nationwide dairy cooperative movement," he added. Mani pointed out that the proposed amendment to bring in private representation can hamper the board's core function of replicating Anand-pattern dairy cooperatives across India.

SAIL Q3 net profit rises 4% to ₹1,529 cr

Steel Authority of India (SAIL) on Wednesday reported a 4.1% rise in consolidated net profit at ₹1,528.54 crore for the October-December period of the ongoing fiscal, helped by higher income.

The company had posted a consolidated net profit of ₹1,468.20 crore in the year-ago period, SAIL said in a filing to BSE. Its consolidated income during the quarter increased to ₹25,398.37 crore, from ₹19,997.31 crore earlier.

In a statement, the company said it has delivered one of its best physical performances during the quarter as well as nine months ended December 31, 2021. "However, the same is not reflected in the financial performance of Q3 FY'22 due to various factors beyond the control of the company which primarily include unprecedented increase in the prices of imported and indigenous coking coal," it said. —PTI

Continuing all efforts to further enhance coal production: Govt

PRESS TRUST OF INDIA
New Delhi, February 9

THE GOVERNMENT ON Wednesday said increase in coal output has amounted to significant reduction in imports of the fossil fuel and stressed that it is continuing all efforts to further enhance coal production in the country.

The statement assumes significance in the wake of captive power plants in sectors like steel and aluminium facing coal shortages. "The government is continuing all efforts to further enhance the coal production in the country as availability of additional coal will aid in import-substitution of coal," the coal ministry said in a statement.

The reforms in the coal sector have led to an increase in domestic production of coal by 9.01% and the overall production of the dry fuel rose to 447.54 million tonnes (MT) till November this fiscal, compared to 410.55 MT in the corre-

sponding months of FY'20. The financial year 2020-21 is not being taken for comparison purpose due to industrial production getting severely affected because of Covid-19 related restrictions, it added.

"With increase in domestic production of coal, we have achieved significant reduction in import of coal despite surge in power demand," the statement said.

The coal-based power generation up to November 2021 was 671.906 BU, an increase of 5.17% over 638.82 BU generated during the corresponding period of FY'20. Imported coal-based power generation, which was 61.78 BU during April to November 2019, reduced by 51.38% to 30.036 BU in the corresponding months of FY'22. Imports of all grades of non-coking coal has reduced to 107.36 MT during April to November, from 131.51 MT during the corresponding months of FY'20, a decline of about 18.36%.

LIKHTHA
Fueling The Future
LIKHTHA INFRASTRUCTURE LIMITED
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Website: www.likhitha.co.in, E-mail: cs@likhitha.in
(CIN: U45200TG1998PLC029911) Contact: +91 8121005455

POSTAL BALLOT NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Shareholder(s),
Notice is hereby given, pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 ("the Rules") read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, and the General Circular No. 20/2021 dated December 8, 2021 dated issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), and pursuant to other applicable laws and regulations thereof for the time being in force and other relevant statutory requirements and rules, to transact the Special Business as set out in this Notice are proposed for consideration by the Members of "Likhitha Infrastructure Limited" for passing by means of Postal Ballot by voting through electronic means ("remote e-voting").

SL.NO.	DESCRIPTION OF RESOLUTION
1	Approval for Re-appointment of Mr. Srinivasa Rao Gaddipati (DIN: 01710775) as Managing Director of the Company.

In terms of the MCA Circulars, the Company has sent the Postal Ballot Notice along with Explanatory Statement, in electronic form, on Wednesday, February 09, 2022, to the Members of the Company as on Friday, February 04, 2022 (cut-off date), who have registered their e-mail address with the Company (in respect of shares held by them in physical form) or with their Depository Participants (in respect of shares held by them in dematerialized form) and made available to the Company by the respective Depositories. The hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the members for the postal ballot, in accordance with the requirements specified under the MCA Circulars. The Communication of the assent or dissent of the members would take place through the remote e-voting system only.

In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail addresses. Members who have not recorded their e-mail address are requested to write the same with the Depository Participant(s) where they maintain their Demat accounts if the shares are held in electronic form.

Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on February 04, 2021. A person who is not a Member on the cut-off date shall treat this notice for information purposes only.

Members are requested to note that the voting on the businesses specified in the Notice will commence at 9.00 a.m. (IST) on Friday, February 11, 2022 and will end at 5.00 p.m. (IST) on Saturday, March 12, 2022. The e-voting module will be disabled for voting thereafter. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

The Company has engaged the services of Bighshare Services Private Limited (Registrar and Share Transfer Agent) for providing e-voting facility to all its Members. Further, the Company has appointed M/S VCAN & ASSOCIATES, a Practicing Company Secretaries as scrutineers to the Postal Ballot process.

The Postal Ballot Notice can also be downloaded from the Company's website at https://www.likhitha.co.in/img/content/postal-ballot/Postal_Ballot_Notice.pdf.

If you have any queries or issues regarding attending e-Voting from the CDLS e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

The results of the voting by Postal Ballot (along with Scrutiniser's report) will be announced by the Chairman or the Company Secretary of the Company on or before Tuesday, March 15, 2022 at the registered office of the Company and will also be displayed on the website of the Company www.likhitha.co.in besides being communicated to the Stock Exchanges, Depositories and Share Transfer Agent.

By order of the Board
Sd/-
Likhitha Gaddipati
Whole-Time Director cum
Chief Financial Officer
Date: 09.02.2022
Place: Hyderabad
DIN: 07341087

This is only an advertisement for information purposes and is not a prospectus announcement.

Madhavbaug
Multidisciplinary Cardiac Care Clinics & Hospitals

VAIDYA SANE AYURVED LABORATORIES LIMITED

Corporate Identification Number: U73100PN1999PLC013509

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Pune dated April 6, 1999 with the name "Vaidya Sane Ayurved Laboratories Private Limited". Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "Vaidya Sane Ayurved Laboratories Limited" by a special resolution passed on November 19, 2021. A fresh Certificate of Incorporation consequent upon conversion was issued on November 25, 2021 by the Registrar of Companies, Pune. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 41 and 93, respectively of the Prospectus.

Registered Office: Fl. 5, 1047, Shriram Bhawan, Shukrawar Peth, Pune - 411002, Maharashtra, India; **Office Address where books of account and papers are maintained:** 201 B, Bhoomi Velocity, Road No. 23, Above ICICI Bank, Wagle Estate, Thane (West), Thane - 400604, Maharashtra, India; **Tel:** +91 7738070019; **Website:** www.madhavbaug.org; **E-mail:** cs@madhavbaug.com; **Contact Person:** Abhishek Ajay Deshpande, Company Secretary and Compliance Officer.

PROMOTER OF THE COMPANY: DR. ROHIT MADHAV SANE

THE ISSUE

PUBLIC ISSUE OF 27,71,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF VAIDYA SANE AYURVED LABORATORIES LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 73.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 63.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 2,022.98 LAKHS ("THE ISSUE"). OF THE ISSUE, 1,40,800 EQUITY SHARES AGGREGATING TO ₹ 102.78 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,30,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 73.00 PER EQUITY SHARE AGGREGATING TO ₹ 1920.19 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.36% AND 25.02%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 179 OF THE PROSPECTUS.

OPENS TODAY
CLOSES ON TUESDAY, FEBRUARY 15, 2022

FIXED PRICE ISSUE AT ₹ 73 PER EQUITY SHARE
THE ISSUE PRICE OF ₹ 73.00 IS 7.30 TIMES OF THE FACE VALUE.
MINIMUM APPLICATION SIZE OF 1,600 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER

ASBA*
Simple, Safe, Smart way of Application - Make use of it!!!
*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
Mandatory in Public Issues from January 01, 2016
No cheque will be accepted.

UPI
UNIFIED PAYMENTS INTERFACE
UPI now available in ASBA for retail individual investors applying through Registered Brokers, DPs, & RTAs.
Applicants to ensure PAN is updated in Bank Account being blocked by ASBA Bank.
List of Banks supporting UPI is also available on SEBI at www.sebi.gov.in

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 187 of the Prospectus. The process is also available on the website of SEBI and Stock Exchange in the General Information Document. ASBA forms can be downloaded from the website of NSE and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

The Application Forms which do not have the details of the Applicant's depository account including DP ID, PAN, UPI ID (in case of RIBs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the application is liable to be rejected. Applicants will not have the option of getting allotment of the Equity Shares in physical form. The Equity Shares on allotment shall be traded only in the dematerialised segment of the Stock Exchange.

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated December 30, 2021 from NSE for using its name in the Offer Document for listing of our shares on the EMERGE Platform of NSE. For the purpose of this issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was furnished to SEBI in soft copy. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 170 of the Prospectus.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the page 171 of the Prospectus for the full text of the "Disclaimer Clause of NSE".

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>FIRST OVERSEAS CAPITAL LIMITED 1-2 Bhupen Chambers, Dalal Street, Fountain, Mumbai - 400 001, Maharashtra, India. Tel No.: +91 22 4050 9999; Fax No: +91 22 4050 9900 Email: satish@foci.in / mal@foci.in Investor Grievance Email: investorgrievance@foci.in Website: www.foci.in SEBI Registration No: INM000003671 Contact Person: Satish Sheth / Mala Soneji</p>	<p>BIGHSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400 059, Maharashtra, India Tel. No.: +91 22 6263 8200 Email: ipo@bighshareonline.com Investor Grievance Email: investor@bighshareonline.com Website: www.bighshareonline.com Contact Person: Ashish Bhope SEBI Registration No.: INR000001385</p>	<p>Abhishek Ajay Deshpande Company Secretary and Compliance Officer 201 B, Bhoomi Velocity, Road No. 23, Above ICICI Bank, Wagle Estate, Thane (West), Thane - 400604, Maharashtra, India Tel: +91 7738070019 Fax: Not Available E-mail: cs@madhavbaug.com Website: www.madhavbaug.org</p> <p>Applicants can contact the Compliance Officer or the LM or the Registrar to the Issue in case of any Pre-Issue or Post-Issue related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds etc.</p>

BANKER TO THE ISSUE AND SPONSOR BANK: AXIS BANK LIMITED.

AVAILABILITY OF APPLICATION FORMS: The Application Forms and copies of the Prospectus may be obtained from the Registered Office of Vaidya Sane Ayurved Laboratories Limited, Lead Manager: First Overseas Capital Limited. Application Forms will be available at the selected location of registered brokers, Banker to the Issue, RTA and Depository Participants. Application Forms can also be obtained from the Designated Branches of SCSBs, the list of which is available on the website of SEBI at www.sebi.gov.in. Application Forms can also be downloaded from the website of Stock Exchange at www.nseindia.com.

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com; the website of Lead Manager at www.foci.in and the website of the Issuer Company at www.madhavbaug.org.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" on page 19 of the Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 93 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 220 of the Prospectus.

Liability of Members as per MoA: The Liability of the members of the Company is Limited.

Capital Structure: Authorized Capital of ₹ 15,00,00,000 consisting of 1,50,00,000 Equity Shares of ₹ 10 each.

Pre Issue Capital: Issued, Subscribed and Paid-up Capital ₹ 7,74,22,500 consisting of 77,42,250 Equity Shares of ₹ 10 each. **Post Issue Capital:** Issued, Subscribed and Paid-up Capital ₹ 10,51,34,500 consisting of 1,05,13,450 Equity Shares of ₹ 10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page 48 of the Prospectus.

Names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Madhav D Sane, Kiran Bhide, Sanjay Sonavane and Madhura Bhide of 10 Equity Shares each.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated January 25, 2022.

Investors should read the Prospectus carefully, including the Risk Factors on page 19 of the Prospectus before making any investment decision.

Place : Mumbai
Date : February 10, 2022

Vaidya Sane Ayurved Laboratories Limited subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.foci.in, the website of the NSE i.e. www.nseindia.com, and website of the Issuer Company at www.madhavbaug.org. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 19 of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

For Vaidya Sane Ayurved Laboratories Limited
On behalf of the Board of Directors
Sd/-
Dr. Rohit Madhav Sane
Managing Director & CEO

Place : Mumbai
Date : February 10, 2022

Vaidya Sane Ayurved Laboratories Limited subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.foci.in, the website of the NSE i.e. www.nseindia.com, and website of the Issuer Company at www.madhavbaug.org. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 19 of the Prospectus, which has been filed with ROC.

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C O N C E P T