

IN THE NEWS

Wipro targets \$1-bn business with ServiceNow

IT MAJOR WIPRO on Thursday announced its five-year business partnership with US software company, ServiceNow to invest in and bring new offerings to market that will empower clients to drive business transformation, overcome business challenges, and deliver greater value.

Pfizer anti-bacterial injections recalled

DRUG FIRM PFIZER on Thursday said it is recalling in India all batches of three anti-bacterial injections manufactured for it by Astral SteriTech.

United Spirits Q4 net profit falls 42.4%

UNITED SPIRITS ON Thursday reported a 42.44% decline in its consolidated net profit to ₹102.8 crore for the fourth quarter ended March 2023.

Go First lines up chartered services in revival bid

ROHITVAID New Delhi, May 18

THE COMMERCIAL OPERATIONS of Go First still hangs in uncertainty with the carrier suspending its services till May 26. Sources said that while there's no clarity on restarting commercial operations, chartered services, which require a minimum of 4-8 aircraft, may get started once the interim resolution professional draws up a revival plan. Through the airline is in insolvency and under moratorium, any clarity on restarting the commercial operations will come only after the National Company Law Appellate Tribunal pronounces an order on the petition of three of its lessors, who have objected to the company's plea for voluntary bankruptcy. The appellate tribunal is scheduled to pass its order on May 22

Byju's Alpha sued by loan agent for \$1.2 bn

STEVEN CHURCH May 18



LEGAL TANGLE

ONE OF INDIA'S hottest tech companies, Byju's Alpha, was sued by an agent for lenders in connection with a term loan of \$1.2 billion after months of negotiations between creditors and the education technology firm.

The lawsuit was filed by Glas Trust Company and investor Timothy R Pohl against Byju's Alpha, Tangle Play and Riju Ravindran. The two companies being sued are units of Think and Learn Private, the edtech empire founded by Byju Raveendran. Ravindran is a director of

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Think and Learn, according to a regulatory filing. It's the latest setback for the once high-flying startup. Byju's had been scrambling to appease creditors on the restructuring of a \$1.2 billion term loan before an anti-money laundering probe kicked off in April. The Bengaluru-based company has been working toward an initial public offering of its tutoring unit for several years. Details about why the case was filed and what Glas Trust and Pohl want have been redacted from court documents. One filing indicates that the lawsuit may be related to a fight over the election of directors, but does not include any specific allegations.

A judge in Wilmington, Delaware — where the lawsuit was filed earlier this month — scheduled a hearing by telephone Thursday to decide whether the case should be expedited. Delaware Chancery Court Judge Morgan Zurn denied Ravindran's and Byju's request to close Thursday's hearing to the public. "Defendants seek to keep under seal the events at the crux of this case, but have only speculated that harm may result from their disclosure," Zurn said in a public filing. "Defendants have not met the stringent burden required to deviate from the constitutional mandate that this Court be open to the public."

Byju's started negotiating its credit agreement after it breached investor protections on the debt by missing a deadline to disclose annual financial results. Earlier this year, lenders pushed back against a company proposal to rework its debt by increasing the interest rate on the \$1.2 billion term loan due 2026. A steering committee of lenders opposed the plan, suggesting that the company instead repay part of the loan and lock up cash, Bloomberg News reported in February.

- BLOOMBERG

Amazon's cloud arm to invest ₹1.06 trn in India

RAJESH KURUP Mumbai, May 18

AMAZON WEB SERVICES (AWS), e-commerce giant Amazon's cloud computing subsidiary, will invest ₹1.06 trillion (\$12.7 billion) for cloud infrastructure in India by 2030, targeting the growing customer demand for the services in the country.

This investment in data centre infrastructure in India will support an average of 1.32 trillion full-time equivalent (FTE) jobs in India each year. It is also expected to contribute ₹1.95 trillion (\$23.3 billion) to the country's GDP in the next seven years, AWS said in a statement. The FTEs — including construction, facility maintenance, engineering, telecommunications and other jobs — would be part of the data centre supply chain in India.

"Since 2016, AWS has invested billions of dollars into cloud infrastructure in India to support the tremendous growth we have witnessed in the use of cloud for digital transformation," said Puneet Chandok, president of commercial business, AWS India and South Asia. "In addition to building cloud infrastructure and helping local customers and partners digitally transform, we have trained more than four million people in India with cloud skills since 2017, and invested in six utility-scale renewable energy projects to meet our global 100% renewable energy goal by 2025. Our planned investment of \$12.7 billion will create more beneficial ripple effects, supporting India on its path to becoming a global digital powerhouse," he added.

This builds upon AWS's previous commitments in India, as the company had already invested of ₹30,900 crore (\$3.7 billion) between 2016 and 2022. By 2030, AWS's cumulative investment in the country will reach ₹1.37 trillion (\$16.4 billion).

AWS currently operates two data centre infrastructure regions in India — the AWS Asia Pacific (Mumbai) Region, launched in 2016, and the AWS Asia Pacific (Hyderabad) Region, launched in November 2022.

AWS's investment in India has a ripple effect in the local economy in areas, such as workforce development, training and skill-building opportunities, community engagement and sustainability initiatives, AWS statement added.

The company has invested more than ₹30,900 crore (\$3.7 billion) in the AWS Asia Pacific (Mumbai) Region — for both capital and operating expenditures — between 2016 and 2022. AWS estimates that its overall contribution to the GDP of India between 2016 and 2022 was more than ₹38,200 crore (\$4.6 billion), and the investment supported about 39,500 FTE jobs annually.

"India Cloud and the underlying data centre infrastructure are important elements of India's digital infrastructure and ecosystem. It (the investment) will certainly catalyse India's digital economy. MeitY is also working on a Cloud and Data Centre Policy to catalyse innovation, sustainability, and growth of India Cloud," said Rajeev Chandrashekar, Minister of State for Electronics and Information Technology, Skill Development and Entrepreneurship, said.

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RITES Q4 profit rises 6.5%

TRANSPORT INFRASTRUCTURE CONSULTANCY and engineering firm RITES on Thursday said its profit after tax increased by 6.5% to ₹138 crore in the January-March 2023 quarter. The company had posted a profit after tax (PAT) of ₹130 crore in the year-ago quarter, RITES said in a statement. Operating revenue, exclud-

ing other income, stood at ₹687 crore in the quarter under review, 10.3% down from ₹766 crore.

The fall can be attributed to low exports, said the statement.

RITES is a Miniratna Schedule 'A' Central Public Sector Undertaking under the ministry of railways.

PTI

### FORM B PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy Code in India (Liquidation Process) Regulations, 2016)  
FOR THE ATTENTION OF THE STAKEHOLDERS OF M/S SAI KRISHNODAYA INDUSTRIES PRIVATE LIMITED

S.No	Particulars	Details
1	Name of Corporate Debtor	M/S SAI KRISHNODAYA INDUSTRIES PRIVATE LIMITED
2	Date of Incorporation of Corporate Debtor	27-11-2006
3	Authority under which Corporate Debtor is Incorporated / Registered	Registrar of Companies - Hyderabad Under Companies Act 2013*
4	Corporate Identity Number / Limited Liability Number of Corporate Debtor	CIN: U74999TG2006PT001820
5	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	1-8-333 & 335, A-WANE, Near HUDA Office, Telangana 500082 Opp. Police Line, Begumpet, Hyderabad TG 500016 IN
6	Date of closure of Insolvency Resolution Process	23-04-2023
7	Liquidation commencement date of Corporate Debtor	24-04-2023 (Certified copy of Order made available on 17.05.2023)
8	Name and registration number of the insolvency professional acting as liquidator	*ANIL KUMAR KONDAPURAM IBB/IIPA-001/IP-P01513/2018-2019/12275*
9	Address and e-mail of the liquidator as registered with the Board	Flat No.202, Sri Batraji Residency, Krishna Nagar Colony, Madinaguda, Road No.8 Hyderabad-500049. Email: ca.anilkumar16@gmail.com. Tel: 9494249791
10	Address and e-mail to be used for correspondence with the liquidator	Flat No.202, Sri Batraji Residency, Krishna Nagar Colony, Madinaguda, Road No.8 Hyderabad 500049. Email: liq.skipp@gmail.com. Tel: 9494249791*
11	Last date for submission of claims	18th June 2023 (30 days from the date of Certified copy of Order made available on 17.05.2023)

Notice is hereby given that the Hon'ble National Company Law Tribunal, Hyderabad Bench has ordered the commencement of liquidation of the M/S SAI KRISHNODAYA INDUSTRIES PRIVATE LIMITED on 17th May 2023. The stakeholders of M/S SAI KRISHNODAYA INDUSTRIES PRIVATE LIMITED are hereby called upon to submit their claims with proof on or before 18th June 2023, to the liquidator at the address mentioned against item No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other stakeholders may submit the claims with the proof in person, by post or by electronic means. Submission of false or misleading proofs of claims shall attract penalties. In case a stakeholder does not submit its claims during the liquidation process, the claims submitted by such a stakeholder during the corporate insolvency resolution process under the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 shall be deemed to be submitted under section 38.

Sd/- Anil Kumar Kondapuram  
IBB/IIPA-001/IP-P01513/2018-2019/12275

Date: 18/05/2023 AFA NO.AA112275/02/19/1023/104615 valid upto 19.10.2023  
Place: Hyderabad Liquidator in the matter of M/S SAI KRISHNODAYA INDUSTRIES PRIVATE LIMITED

### Indian Banks' Association

#### Invitation of Applications for Empanelment of Forensic Auditors

Indian Banks' Association (IBA) invites applications from eligible firms/entities for empanelment under the following categories to take up assignments relating to forensic audit of borrowal accounts (a) upto exposure of Rs.50 crores and (b) above an exposure of Rs.50 crores in the banking industry. The applications are invited through a dedicated web portal between 22<sup>nd</sup> May 2023 & 4<sup>th</sup> June 2023. Accordingly, the last date for applying online is June 04, 2023. No other mode of applications is accepted. For details, please access the website through the following link: <https://www.iba.org.in/fae/overview.html>

Dy. Chief Executive

## PTC India Financial Services Limited

(₹ in lakhs)

S. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Quarter ended		Quarter ended		Quarter ended		Year ended	
		Audited (refer note 1 below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	Total income from operations	19,374.86	19,430.65	22,809.94	79,088.21	95,287.79	19,374.86	19,430.65	22,809.94	79,088.21	95,287.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,545.47	4,897.07	3,352.51	23,236.80	17,391.22	4,545.47	4,897.07	3,352.51	23,236.80	17,391.22
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,545.47	4,897.07	3,352.51	23,236.80	17,391.22	4,545.47	4,897.07	3,352.51	23,236.80	17,391.22
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,640.91	3,617.57	2,498.03	17,580.72	12,998.48	3,640.91	3,617.57	2,498.03	17,580.72	12,998.48
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,650.50	3,599.02	2,498.72	17,623.09	13,931.93	3,650.50	3,599.02	2,498.72	17,623.09	13,931.93
6	Equity Share Capital	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33
7	Reserves (excluding revaluation reserves as per balance sheet)	1,80,045.79 (as At 31.03.2023)					1,80,045.79 (as At 31.03.2023)				
8	Earnings per share (for the quarter not annualised) (Face value ₹ 10 per share) in ₹										
	- Basic	0.57	0.56	0.39	2.74	2.02	0.57	0.56	0.39	2.74	2.02
	- Diluted	0.57	0.56	0.39	2.74	2.02	0.57	0.56	0.39	2.74	2.02

Notes: 1: The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures upto the third quarter ended December 31, 2022.  
Note: The above is an extract of the detailed format filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on the Stock Exchange websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively and Company's website at [www.ptcfinancial.com/financialinformation.html](http://www.ptcfinancial.com/financialinformation.html).

Place: New Delhi  
Date: May 18, 2023

For and on behalf of the Board of Directors  
Dr. Pawan Singh  
Managing Director and CEO

(CIN: L65999DL2006PLC153373)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India  
Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374 Website: [www.ptcfinancial.com](http://www.ptcfinancial.com), E-mail: [info@ptcfinancial.com](mailto:info@ptcfinancial.com)

### NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016.

#### M/s NITHIN GRAINS & MILLS PRIVATE LIMITED

(CIN: U15400AP2014PTC095200)  
18-3-60/C, Road No.2, Srihari Colony, Santhi Nagar, Tirupathi-517501, Andhra Pradesh

#### M/s NITHIN NUTRITIONS PRIVATE LIMITED

(CIN : U15122AP2014PTC095051)  
18-3-60/C, Sai Sravanthi Kalyana Mandapam, Khadi Colony, Tirupati, AP 517501 IN.

#### M/s NITHIN PROTEINS PRIVATE LIMITED

(CIN : U15137AP2014PTC095221)  
18-3-60/C, Road No.2, Srihari Colony, Santhi Nagar, Tirupati-517501, Andhra Pradesh  
(Above 3 Plants are located at Booragamalla Village, Sodum Mandalam, Piler Sub District, Chittoor Dist)

(In Liquidation)

In terms of the Orders of Liquidation by the Hon'ble NCLT, Amaravati Bench, the Liquidator hereby gives Public Notice for sale of businesses of the concern corporate debtors as Going Concern. The sale is conducted on "As is where is", "As is what is", "whatever there is" basis and "without recourse" basis under the provisions of Insolvency & Bankruptcy Code, 2016 read with Regulation 32 and 33 of the Insolvency and Bankruptcy Code of India (Liquidation Process) Regulations, 2016.

Name of the Company undergoing Liquidation	Last Date for Submission of Bid documents	Last Date for Declaration of Qualified Bidders	Last Date for Inspection or Due diligence of assets under auction	Last Date for Submission of EMD	Date and Time of Auction
M/s. Nithin Grains & Mills Private Limited	02-06-2023	05-06-2023	06/06/2023 to 12/06/2023	14-06-2023	16/06/2023 10:00 AM To 11:00 AM
M/s. Nithin Nutritions Private Limited	02-06-2023	05-06-2023	06/06/2023 to 12/06/2023	14-06-2023	16/06/2023 11:00 AM To 12:00 PM
M/s. Nithin Proteins Private Limited	02-06-2023	05-06-2023	06/06/2023 to 12/06/2023	14-06-2023	16/06/2023 12:00 PM To 01:00 PM

#### Sale of Business of Corporate Debtor as a Going Concern

Name of the Corporate Debtor	Reserve Price (Amount in Rs.)	EMD (Amount in Rs.)	Minimum Bid Incremental Value (Rs.)
M/s. Nithin Grains & Mills Private Limited	2,36,19,600/-	23,61,960/-	Rs. 1 Lakh
M/s. Nithin Nutritions Private Limited	88,20,000/-	8,82,000/-	Rs. 1 Lakh
M/s. Nithin Proteins Private Limited	71,44,200/-	7,14,420/-	Rs. 1 Lakh

Notes, Terms and Conditions:  
1. The sale is being conducted without offering any warranties and indemnities.  
2. The complete and detailed information about the assets of the company, online e-auction bid form, declaration and undertaking, general terms and conditions of online e-auction sale are available in the "E-auction Process Information Documents". The sale notice must be read along with the "E-auction Process Information Documents" which is available at <https://www.bankseauctions.com> (M/s. C1 India Private Limited) or contact Mr. Dharani, at 9948182222, mail: [telangana@c1india.com](mailto:telangana@c1india.com)  
3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in "E-auction Process Information Documents".  
4. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of bidding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offers or adjourn/ postpone/ cancel the E-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor.  
5. As per proviso to clause (f) of Section 35 of the Code, the interested bidder shall not be eligible to submit a bid if he fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).  
6. The sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Liquidation Process Regulations made thereunder.  
7. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 02/06/2023.  
8. In case of any clarifications, please contact the undersigned on Mob No: 9949926945 or Email [ip.caier@gmail.com](mailto:ip.caier@gmail.com)

Sd/-  
Immaneni Eswara Rao, Liquidator  
IBBI Reg. No:IBBI/PA-001/IP-P01224/2018-19/11943  
Email ID: [ip.caier@gmail.com](mailto:ip.caier@gmail.com)  
Mob No: 9949926945

Date: 19-05-2023  
Place : Vijayawada

### LIKHITHA Fueling The Future

#### LIKHITHA INFRASTRUCTURE LIMITED

Regd. Off: B-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 INDIA  
Website: [www.likhitha.co.in](http://www.likhitha.co.in), E-mail: [cs@likhitha.in](mailto:cs@likhitha.in) (CIN: L45200TG61998PLC029911)

#### Extract of Audited Financial Results for the Quarter and Year Ended 31.03.2023

(Rs in Lakhs Except EPS Data)

S. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year ended		Quarter Ended		Year Ended			
		Quarter ended Mar 31, 2023	Quarter ended Dec. 31, 2022	Quarter ended Mar. 31, 2022	Year ended Mar. 31, 2023	Year ended Mar. 31, 2022	Quarter ended Mar. 31, 2023	Quarter ended Dec. 31, 2022	Quarter ended Mar. 31, 2022	Year ended Mar. 31, 2023	Year ended Mar. 31, 2022
1	Total income	10,116.48	9,250.83	7,929.49	35,861.52	26,068.57	11,845.01	8,451.93	7,937.00	36,918.98	26,076.07
2	Net Profit (before Tax, Exceptional and/or Extraordinary items)	2,148.58	2,018.61	1,808.41	7,916.61	6,047.40	2,287.71	2,028.08	1,909.10	8,145.93	6,148.09
3	Net Profit before tax (after Exceptional and/or Extraordinary items)	2,148.58	2,018.61	1,808.41	7,916.61	6,047.40	2,287.71	2,028.08	1,909.10	8,145.93	6,148.09
4	Net Profit after tax (after Exceptional and/or Extraordinary items)	1,623.71	1,548.73	1,367.02	6,004.37	4,546.57	1,673.18	1,544.42	1,432.53	6,029.68	4,612.07
5	Total Comprehensive Income [Comprising Profit after tax and Other Comprehensive Income (after tax)]	1,615.34	1,548.73	1,367.47	5,996.02	4,547.02	1,664.81	1,544.42	1,432.98	6,021.33	4,612.53
6	Paid up Equity Share Capital (Rs. 05/- Per Equity Share)	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended)				23,035.19	17,236.42				23,035.55	17,288.82
8	Earning Per Share (of Rs. 05/- each) (Not Annualised):										
	a) Basic	4.12	3.93	3.47	15.22	11.52	4.24	3.91	3.63	15.28	11.69
	b) Diluted	4.12	3.93	3.47	15.22	11.52	4.24	3.91	3.63	15.28	11.69

The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 18th May 2023.  
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

For and on Behalf of Board of Directors  
Likhitha Infrastructure Limited  
Sd/-  
G. Srinivasa Rao  
Managing Director  
DIN : 01710775

Date : 18/05/2023  
Place : Hyderabad