

**IN THE NATURE OF ABRIDGED VERSION OF THE OFFER DOCUMENT - MEMORANDUM CONTAINING SALIENT FEATURES OF THE OFFER DOCUMENT**

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 17, 2020 (the “RHP” or the “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID-CUM-APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Bankers to the Offer, Investors’ associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in) and websites of the Book Running Lead Manager (“BRLM”) i.e. [www.unistonecapital.com](http://www.unistonecapital.com) and on the websites of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively. Unless otherwise specified, all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.



## LIKHITHA INFRASTRUCTURE LIMITED

(hereinafter referred to as “Our Company” “The Company” “The Issuer”)

**Registered Office :-** Flat No. 701, Plot No.8-3-940 and 8-3-940/A to E, Tirumala Shah Residency, Yellareddy Guda, Ameerpet, Hyderabad-500073, Telangana, India  
**Contact Person:** Mr. Santhosh Kumar Gunemoni, Company Secretary and Compliance Officer; **Tel No.:** +91 40-23752657; **E-mail:** [cs@likhitha.in](mailto:cs@likhitha.in) **Website:** [www.likhitha.co.in](http://www.likhitha.co.in).  
**Corporate Identity Number:** U45200TG1998PLC029911

### PROMOTERS OF OUR COMPANY: MR. SRINIVASA RAO GADDIPATI AND MS. LIKHITHA GADDIPATI

### ISSUE DETAILS, LISTING AND PROCEDURE

PUBLIC ISSUE OF UPTO 51,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF LIKHITHA INFRASTRUCTURE LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO RS. [●] LAKHS (“THE ISSUE”). THE ISSUE WILL CONSTITUTE [●]% OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER (“BRLM”) AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF BUSINESS STANDARD (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND TELUGU EDITION OF THE REGIONAL NEWSPAPER NAVA TELANGANA (TELEGU BEING THE LOCAL LANGUAGE OF TELENGANA, WHERE OUR REGISTERED OFFICE IS SITUATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) REFERRED TO AS THE “STOCK EXCHANGES” FOR THE PURPOSE OF UPLOADING ON ITS WEBSITES.

In case of any revisions in the Price Band or force majeure, banking strike or similar circumstances, the issuer may, for reasons to be recorded in writing, extend Bid/Issue Period by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, also by indicating the change on the website of the BRLM and the terminals of the Syndicate Member(s).

The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on BSE and NSE. Our Company has received in-principal approvals letter from BSE and NSE for the listing of the Equity Shares pursuant to letters dated January 23, 2020 and February 19, 2020 respectively. For the purpose of this Issue, the designated Stock Exchange will be BSE.

#### Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of GID from the BRLM, or download it from the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) or from the website of the BRLM at [www.unistonecapital.com](http://www.unistonecapital.com)).

### ELIGIBILITY FOR THE ISSUE - Regulation 6(2) of SEBI (ICDR) Regulations, 2018

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, through the Book Building Process and in compliance with Regulation 6(2) of the SEBI ICDR Regulations. Whether our Company is compulsorily required to allot at least 75% of the Net Offer to qualified institutional buyers- No

### INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

|                                                                       |                                  |                                                                                                 |                               |
|-----------------------------------------------------------------------|----------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------|
| Bid/Issue Opening Date                                                | September 29, 2020               | Initiation of Refunds (if any, for Anchor Investors)/<br>Unblocking of funds from ASBA Accounts | On or before October 08, 2020 |
| Bid/Issue Closing Date                                                | October 01, 2020                 | Credit of Equity Shares to demat accounts of Allottees                                          | On or before October 09, 2020 |
| Finalisation of basis of allotment with the Designated Stock Exchange | On or before<br>October 07, 2020 | Commencement of trading of Equity Shares on the Stock Exchange                                  | On or before October 12, 2020 |

### GENERAL RISKS

Investment in equity and equity related securities involves a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page 31 of the Red Herring Prospectus and on page [●] of this Abridged Prospectus.

## PRICE INFORMATION OF BRLM

Price information of past public issues (during current financial year and two financial years preceding the current financial year) handled by Unistone Capital Private Limited pursuant to transfer of Merchant Banking business from CKP Financial Services Private Limited:

| Sr No. | Issue Name                            | Issue Size<br>(₹ in Lakhs) | Issue Price<br>(₹) | Listing Date       | Opening Price on Listing date (₹) | +/- % change in closing price[+/- % change in closing benchmark]-30th calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]-90th calendar Days from listing | +/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing |
|--------|---------------------------------------|----------------------------|--------------------|--------------------|-----------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 1.     | Kapston Facilities Management Limited | 2,119.68                   | 92                 | April 04, 2018     | 92.5                              | 3.26%, [4.84%]                                                                                   | 3.91%, [5.64%]                                                                                     | 1.09% [8.69%]                                                                                       |
| 2.     | Supreme Engineering Limited           | 1,777.68                   | 27                 | September 06, 2018 | 27.1                              | -4.59%, [-10.58%]                                                                                | -19.27%, [ 6.54%]                                                                                  | -11.93%, [-4.76%]                                                                                   |

Notes:

- (a) Source: [www.nseindia.com](http://www.nseindia.com) for the price information.  
(b) Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the next trading day has been considered.  
(c) The Nifty 50 index is considered as the benchmark index.

|                                                      |                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Book Running Lead Manager</b>                     | <b>Unistone Capital Private Limited</b><br>Tel No: +91 93229 97964<br>Email: <a href="mailto:mb@unistonecapital.com">mb@unistonecapital.com</a><br>Investor grievance email: <a href="mailto:compliance@unistonecapital.com">compliance@unistonecapital.com</a><br>Website: <a href="http://www.unistonecapital.com">www.unistonecapital.com</a>            |
| <b>Syndicate Members</b>                             | <b>Rikhav Securities Limited</b><br>Tel No: 022 2593 5353<br>Fax: 022 2593 5300<br>Email : <a href="mailto:info@rikhav.net">info@rikhav.net</a><br>Website: <a href="http://www.rikhav.net">www.rikhav.net</a>                                                                                                                                              |
| <b>Registrar to the Offer</b>                        | <b>Bigshare Services Private Limited</b><br>Tel: 022 6263 8200<br>Fax: 022 6263 8299<br>E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a><br>Investor grievance email: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a><br>Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> |
| <b>Name of Statutory &amp; Peer Reviewed Auditor</b> | <b>M/s NSVR &amp; Associates LLP, Chartered Accountants</b><br>Telephone: 040-23319833<br>E-mail: <a href="mailto:info@nsvr.in">info@nsvr.in</a>                                                                                                                                                                                                            |

|                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of Credit Rating Agency and the rating or grading obtained, if any</b> | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Name of Debenture trustee, if any</b>                                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Self-Certified Syndicate Banks</b>                                          | The banks registered with SEBI, offering services: (a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , as applicable and as updated from time to time or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or such other website as may be prescribed by SEBI and updated from time to time.<br>Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> . |
| <b>Registered Brokers</b>                                                      | The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?">https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?</a> , and <a href="https://www1.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm">https://www1.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm</a> , respectively, as updated from time to time.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b> | The list of the RTAs & CDPs eligible to accept the ASBA Forms at the Designated RTA & CDPs Locations, including details such as name and contact details are provided on the websites of stock exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtdDp.aspx">http://www.bseindia.com/Static/Markets/PublicIssues/RtdDp.aspx</a> and <a href="https://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">https://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , respectively, as updated from time to time. |
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### PROMOTERS OF THE ISSUER

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mr. Srinivasa Rao Gaddipati- Managing Director</b><br>He has a vast technical experience of over three decades in the Oil & Gas infrastructure business and is the guiding force behind the successful execution of our business strategies over the years. In the year 1998, he founded the Company to facilitate further growth and development of the business. He has exposure in all business verticals and is engaged in supervision & conduct of business of the Company. Our Company has seen considerable growth under his leadership and guidance. | <b>Ms. Likhitha Gaddipati- Non-Executive Director</b><br>She has been associated with the Company since 2018. Her qualifications include- B.Tech in Computer Science and Engineering from SRM University, Tamil Nadu (Now, <i>Sri Ramaswamy Memorial Institute of Science and Technology</i> ) and Masters in Information Technology and Management, Specialization: Data Management from Illinois Institute of Technology, Chicago, Illinois, USA. She was an Associate- Advisory Consultant at PriceWaterhouse Coopers, Chicago, Illinois, USA from August 2018 to June 2019. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

### BUSINES MODEL, BUSINESS OVERVIEW AND STRATEGY

Our Company, Likhitha Infrastructure Limited (LIL), was incorporated in the year 1998 as Likhitha Constructions Private Limited and is engaged an Oil & Gas pipeline infrastructure service provider in India, focused on laying pipeline networks along with construction of associated facilities; and providing Operations & Maintenance services to the City Gas Distribution (“CGD”) Companies in India. Our Company was founded by our Promoter, Mr. Srinivasa Rao Gaddipati, in the year 1998 and has been engaged in the same line of business for over two decades. Over the years, we have diversified the gamut of services being provided by our Company from Cross-Country Pipeline Projects (CCP); City Gas Distribution (CGD) Projects to providing Operation & Maintenance (O&M) Services to CGD Companies. Our client base comprises of established players in the Oil and Gas Industry, both in public and private sector.

We have presence (including past operation) in more than 16 states and 2 Union Territories in India. Our Company has successfully laid over 600 Kms. of Oil and Gas pipelines including steel and Medium-Density Polyethylene (“MDPE”) network in past 5 fiscals. Additionally, our Company has laid approximately 800 kms of Oil and Gas pipelines for on-going projects. Further, we have increased the scale of our operations by adopting a strategy of expansion across regions and have strategically expanded to geographies where there is a demand for providing pipeline infrastructure and O&M services. We believe that the growth and development of our Company during the past years have been the result of our client centric approach and core competence in the field of pipeline infrastructure. Our main focus and vision is to sustain profitable growth by executing projects in time to the satisfaction of our clients. **We are proud to have executed 10.75” OD x 69 Kms Petroleum Product Pipeline for the first ever Trans-National Cross-Country Pipeline of South-East Asia connecting India to Nepal, in the Year 2019, for supply of petroleum products.**

Our Company has grown significantly during the past, under the leadership and guidance of our Promoter, Mr. Srinivasa Rao Gaddipati, who is having vast technical experience of over three decades in the oil and gas pipeline infrastructure business and is the guiding force behind the successful execution of our business strategies over the years. His industry knowledge and understanding, track record and relationship in the industry has been instrumental in the growth of our business and also gives us the competitive advantage to expand our geographical and client presence in existing as well as target markets, while exploring new avenues for growth in future. His foresightedness and vision have helped us to identify opportunities and capitalize on the same. We have and expect to continue to benefit from his strong industry expertise and relationship with clients.

Our other Promoter, Ms. Likhitha Gaddipati has been recently associated with our Company and has taken charge as the Non-Executive Director of our Company. Her impressive academic background in the field of information technology and management from an esteemed university in the United States and past work experience with a Big4 consulting firm, are expected to benefit our Company in upgrading our IT systems and in bringing further efficiency in our operations.

Our Total Revenue, as per the Restated Financial Statements was Rs.8,860.56 Lakhs, Rs.14,054.68 Lakhs and Rs. 16,279.02 Lakhs for the Fiscals 2018, 2019 and 2020 respectively. Our Profit After Tax as per the Restated Financial Statements was, Rs. 716.22 Lakhs, Rs. 1,785.51 Lakhs and Rs. 1,987.93 Lakhs for the Fiscals 2018, 2019 and 2020 respectively.

Our order book, as of any particular date, consists of the unexecuted portions of our outstanding orders, that is, the total contract value of the existing contracts secured by us, as reduced by the value of work executed and billed until the date of such order book (“Order Book”). Our Order Book as of July 31, 2020 was approximately Rs. 66,258.97 Lakhs. The following table sets out forth operation-wise summary of our Order Book as of July 31, 2020:

| Operation                        | Number of Projects | Outstanding order value (Rs. in Lakhs) | % of total outstanding order value |
|----------------------------------|--------------------|----------------------------------------|------------------------------------|
| Pipeline infrastructure projects | 28                 | 61,585.54                              | 92.95%                             |
| O&M Services                     | 3                  | 4,673.43                               | 7.05%                              |

**Our Business strategies:**

- ☐ Continue to expand our operations.
- ☐ Further growth in our O&M services offerings.
- ☐ Retaining Skilled Manpower.
- ☐ Optimum Utilization of Resources.
- ☐ Continue to develop Client relationship and expand our Client base.
- ☐ Focus on Performance and Project Execution.
- ☐ Continue to focus on safety and environment standards.

For further details, please refer chapter titled 'Our Business' on page 114 of the Red Herring Prospectus.

**BOARD OF DIRECTORS**

| Sr. No. | Name                                      | Designation                       | Experience including current past position held in other firms                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------|-------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Mr. Sivasankara Parameshwara Kurup Pillai | Chairman and Independent Director | He has completed AMIE Mech from HRDI in 1972 and a professional qualification in ASNT Level 3 (Re-validation pending). Having worked with Newton Engineering and Construction Co. Private Ltd. as Deputy General Manager, he has executed many projects like construction of 1,000 Kms of carbon steel pipelines, 3,500 Kms of MDPE pipelines alongwith pumping stations, terminal stations, etc., and as Vice President with Chemie-Tech Projects Ltd. he handled design & construction of fuel oil refinery plant at Bahrain. Since 2006, he has been providing consultancy services relating to construction of pipeline systems.                                                                                                                                           |
| 2       | Mr. Srinivasa Rao Gaddipati               | Managing Director                 | He has a vast technical experience of over three decades in the Oil & Gas infrastructure business and is the guiding force behind the successful execution of our business strategies over the years. In the year 1998, he founded the Company to facilitate further growth and development of the business. He has exposure in all business verticals and is engaged in supervision & conduct of business of the Company. Our Company has seen considerable growth under his leadership and guidance.                                                                                                                                                                                                                                                                         |
| 3       | Ms. Likhitha Gaddipati                    | Non- executive Director           | She is the Non-executive Director of our Company and has been associated with the Company since 2018. Her qualifications include- B.Tech in Computer Science and Engineering from SRM University, Tamil Nadu (Now known as <i>Sri Ramaswamy Memorial Institute of Science and Technology</i> ) and Masters in Information Technology and Management, Specialization: Data Management from Illinois Institute of Technology, Chicago, Illinois, USA. She was an associate- advisory consultant at PriceWaterhouse Coopers, Chicago, Illinois, USA during August 2018 to June 2019.                                                                                                                                                                                              |
| 4       | Mrs. Sri Lakshmi Gaddipati                | Non- executive Director           | She is the Non- executive Director of our Company and has been associated with our Company since inception. She has significant experience in the overall administration of our Company. She has played a crucial role and provided necessary support in the growth of our Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 5       | Mr. Kutumba Rao Gaddipati                 | Non- executive Director           | He has completed his M.Sc. in Electronics & Control from the Birla Institute of Technologies and Science, Pilani, Rajasthan. His vast experience in the field of engineering management boasts of PAST work in India with ISRO as Scientist/Engineer; with Sun Electronics Technologies Limited as Manager R&D-IC Design; with Wipro Technologies as Specialist-IC/ System Design; and in California, USA, with Audio Video Millenium, Inc., as Director-IC Design Engineering; and with Broadcom Limited as Senior Manager R&D-IC Design. Currently, he is also associated with Marvell Semiconductor, Santa Clara California, USA as Director- IC Design Engineering. His knowledge and experience in information technology contribute in developing our IT infrastructure. |
| 6       | Mr. Talpa Sai Venkata Sessa Munupalle     | Independent Director              | He is a graduate from Faculty of Commerce, Andhra University and is an associate member of Institute of Chartered Accountants of India (ICAI). He has worked with HMT Bearings Ltd. and retired as its Joint General Manager Finance in the year 2008. Currently, he holds Certificate of Practice as Chartered Accountant and proprietor of M/s. M V S T Sai & Co., Chartered Accountants since August 2008.                                                                                                                                                                                                                                                                                                                                                                  |
| 7       | Mr. Jnanindra Kumar Dhar                  | Independent Director              | His qualifications include, B.Sc. in Electrical Engineering from the National Institute of Technology, Calicut and an Advanced Control System certification course from the IIT, Delhi. He has vast experience in the field of business management, engineering management, operations management, country management, project engineering etc. Prior to joining the Company, he was associated with the Indian operations of Wood Group PSN India Private Limited (of Scotland based Wood Group), from October 2009 till December 2016 as Country Manager and Director.                                                                                                                                                                                                       |

For further details, please see "Our Management" on page 150 of the RHP.



## OBJECTS OF THE ISSUE

Our Company proposes to utilise the Net Proceeds from the Issue towards funding the following objects:

1. To meet Working Capital Requirements;
2. General Corporate Purposes; and
3. To meet Issue Expenses.

(Collectively, referred to herein as the “Objects”).

Our Company proposes to utilize the net proceeds from the Offer towards funding the following objects and achieve the benefits of listing on BSE and NSE.

The Objects of the Issue are: -

| Sr. No. | Particulars                  | Amount (₹ In Lakhs) |
|---------|------------------------------|---------------------|
| 1       | Working Capital Requirements | 4,700.00            |
| 2       | General Corporate Purposes   | [•]*                |
| 3       | Issue Expenses               | [•]*                |
|         | <b>TOTAL</b>                 | <b>[•]*</b>         |

*\*Will be incorporated after finalization of the Issue Price and updated in the Prospectus at the time of filing with the RoC.*

**Details of Means of Finance:** Not Applicable

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues rights issues, if any, of the Company in the preceding 10 years: Not Applicable

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

## SHAREHOLDING PATTERN

| Sr. No. | Particulars               | Pre Issue number of shares | % Holding of Pre issue |
|---------|---------------------------|----------------------------|------------------------|
| 1.      | Promoter & Promoter Group | 1,46,18,500                | 99.96                  |
| 2.      | Public                    | 6,500                      | 0.04                   |
| 3.      | Non Promoter – Non Public | -                          | Nil                    |
|         | <b>Total</b>              | <b>1,46,25,000</b>         | <b>100%</b>            |

Number of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

## RESTATED AUDITED FINANCIALS

(₹ In Lakhs except per share value)

| Particulars                                                 | For the year ended March 31, |           |          |
|-------------------------------------------------------------|------------------------------|-----------|----------|
|                                                             | 2020                         | 2019      | 2018     |
| Total Revenue                                               | 16,279.02                    | 14,054.68 | 8,860.56 |
| Net Profit / (Loss) before tax and extraordinary items      | 2,676.57                     | 2,529.97  | 1,092.50 |
| Net Profit / (Loss) after tax and extraordinary items       | 1,987.93                     | 1,785.51  | 716.22   |
| Equity Share Capital                                        | 1,462.50                     | 450.00    | 450.00   |
| Reserves and Surplus                                        | 5,533.08                     | 4,581.23  | 2,792.94 |
| Restated Net Worth                                          | 6,995.58                     | 5,031.23  | 3,242.94 |
| Basic & Diluted Earnings Per Share (₹) – before bonus issue | 13.59                        | 39.68     | 15.92    |
| Basic & Diluted Earnings Per Share (₹) – after bonus issue  | 13.59                        | 12.21     | 4.90     |
| Return on Net Worth (%) -average of beginning & end of year | 33.06%                       | 43.16%    | 24.83%   |
| Net Asset Value Per Share (₹) – before bonus issue          | 47.83                        | 111.81    | 72.07    |
| Net Asset Value Per Share (₹) – after bonus issue           | 47.83                        | 34.40     | 22.17    |

## INTERNAL RISK FACTORS

The below mentioned are the top 7 risk factors as per the Red Herring Prospectus:

1. Any adverse outcome in any of certain outstanding legal proceedings pending against our Company, our Promoters and our Directors may have an adverse effect on our results of operations and financials.

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2. Our business is dependent on a few clients and the loss of, or a significant reduction in purchase orders from such clients could adversely affect our business and financials. We depend on a limited number of clients for a significant portion of our revenue. The loss of any of our major client due to any adverse development or significant reduction in business from our major client may adversely affect us.
3. The contracts entered into by us are usually standard in nature and may contain terms that favour our clients, which may enable them to terminate our contracts prematurely under various circumstances beyond our control and as such, we have limited ability to negotiate terms of such contracts and may have to accept unusual or onerous provisions.
4. A significant portion of our revenue depends on a continuing relationship with a few clients and the loss/ significant reduction in orders may adversely affect our business.
5. We may not be able to realize the amounts reflected in our order book.
6. Our actual cost in executing a project may vary from the assumptions underlying our bid. We may or may not be unable to recover all or some of the additional expenses.
7. We are required to furnish financial and performance bank guarantees as part of our business. An inability to arrange such guarantee or the invocation of such guarantees may result in forfeiture of bid security or earnest money deposit and termination of contract.
8. Some or all of our ongoing projects may not be completed within their agreed completion dates or maybe delayed.
9. We could become liable to clients, suffer adverse publicity and incur substantial costs as a result of defects in our services, which in turn could adversely affect our reputation and our future prospects could be affected if we are associated with negative publicity.
10. Any adverse change in our project management procedures could affect our ability to complete projects on a timely basis or at all, which may cause us to incur liquidated damages for time overruns pursuant to our contracts.

For further details, refer section titled 'Risk Factors' on page 31 of the Red Herring Prospectus.

**SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION**

- A. Total number of outstanding litigations against the company and amount involved:-

| Types of Proceedings     | Number of cases | Amount (₹ in Lakhs)* |
|--------------------------|-----------------|----------------------|
| Criminal                 | NIL             | NIL                  |
| Taxation Matters         | 8               | 201.44               |
| Other pending litigation | NIL             | NIL                  |

\* To the extent quantifiable

- B. Brief details of top 5 material outstanding litigations against the company and amount involved: Nil
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters Group companies in last 5 financial years including outstanding action, if any: – None
- D. Brief details of outstanding criminal proceedings against Promoters: – None

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM/ ISSUER COMPANY**

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and applicable U.S. state securities laws. The Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. There will be no offering of the Equity Shares in the United States.

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

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