

DIRECTORS' REPORT

To,
The Members,
Likhitha Infrastructure Private Limited.

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts for the year ended March 31, 2018.

HIGHLIGHTS OF FINANCIAL PERFORMANCE

(Amount in Rs)

Particulars	Year ended 31 st March, 2018	Year ended 31 st March, 2017
Total revenue	886,056,055	1,080,598,249
Total expenses	776,805,890	956,435,124
Profit before tax	109,250,165	124,163,125
Current tax	32,800,000	48,000,000
Deferred tax	4,517,562	(630,614)
Profit (after tax) for the year	71,932,603	76,793,739

DIVIDEND

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

TRANSFER TO RESERVES

The Company has issued equity shares by way of capitalizing its reserves upto an amount of Rs.3,50,00,000.

SHARE CAPITAL

During the period under review, the Authorized Share Capital is Rs.50,000,000/- i.e. 5,000,000 equity shares of Rs. 10/- each and Paid-Up Equity Share Capital is Rs.4,50,00,000/- i.e. 45, 00,000 equity shares ofRs. 10/- each.

CHANGE IN NATURE OF BUSINESS

During the year under review, there is no change in the nature of business carried out by our Company.

DETAILS OF SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiaries, Joint Ventures or Associate Company during the year under review.

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INTERNAL FINANCIAL CONTROL

The Company has laid down internal financial controls through Entity level controls inter-alia to ensure orderly and efficient conduct of business, including adherence to Company's policies and procedures, accuracy and completeness of accounting records and timely preparation and reporting of reliable financial statements/information, safe guarding of assets, prevention and detection of frauds and errors.

The evaluation of these internal financial controls was done through the internal audit process, established within the Company and through appointing professional firm to carry out such tests by way of systematic internal audit program. Based on the review of the reported evaluations, the directors confirm that, for the preparation of financial accounts for the year ended March 31, 2017, the applicable Accounting Standards have been followed and the internal financial controls are generally found to be adequate and were operating effectively and that no material weakness were noticed.

DIRECTORS & KEY MANAGERIAL PERSONNEL (KMP)

The following changes have been made to the Board of Directors of the Company during the year:

S. No.	Name	Designation	Appointment or Resignation	Appointment Date or Resignation date
1	Ms. Likhitha Gaddipati	Director	Appointment	08.01.2018

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

MEETING OF BOARD OF DIRECTORS

A total of 10 Board Meetings were held during the financial year ended 31st March, 2018. The maximum gap between any two Board Meetings was less than 120 days. The names of members of the Board, their attendance at the Board Meetings are as under:

S.No.	Date of Meeting	Name of Directors & Attendance			
		Srinivasa Rao Gaddipati	Sri Lakshmi Gaddipati	Kutumba Rao Gaddipati	Likhitha Gaddipati
1	20-04-2017	P	P	P	-
2	09-05-2017	P	P	P	-
3	01-07-2017	P	P	P	-
4	11-09-2017	P	P	P	-



5	11-12-2017	P	P	P	-
6	18-12-2017	P	P	P	-
7	02-01-2018	P	P	P	-
8	08-01-2018	P	P	P	-
9	24-01-2018	P	P	A	P
10	19-03-2018	P	P	A	P

BOARD'S COMMENT ON AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

STATUTORY AUDITORS

Siva Krishna & Narayan, Chartered Accountants (Firm Registration No.003883S) Hyderabad, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made thereunder. The Board proposed to reappoint Siva Krishna & Narayan, Chartered Accountants, as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the financial year 2019-20.

LOANS AND INVESTMENT

The Company has not made any investment, given guarantee and securities during the year under review. There for no need to comply with provisions of Section 186 of Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 for the financial year ending March 31, 2018 is annexed as **Annexure I** and forms part of this report.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2018 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Also, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting

Standard-18 Related Party Disclosures is given in Note no. 31 to the Balance Sheet as on 31st March 2018.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The company had a total foreign exchange earnings and outgo as provided below during the year ended 31st, March 2018.

S.No.	Particulars	Current Year	Previous Year
		Amount (in Rs.)	Amount (in Rs.)
1	Earnings in foreign currency	NA	NA
2	Expenditure in foreign currency (Material)	47,29,024	1,15,80,687
	Total	47,29,024	1,15,80,687

RISK MITIGATION PROCESS

The Board of Directors of the Company discussed about the risk mitigation process and measures, undertaken by the Board during the year under review, which they identified as major risks that may threaten the profitability of the Company.

DEPOSITS

The Company has not accepted any deposits during the year under review. Further, there were no outstanding deposits as at the beginning of the financial year or at any time during the financial year under review. Hence, no details are required to be provided pursuant to Rule 8 (5) (v) & (vi) of the Companies (Accounts) Rules, 2014.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

During the year, the Company spent an amount of Rs. 13,76,907/- (Rupees Thirteen Lakhs Seventy-Six Thousand Nine Hundred Seven Only) (any amount, if remaining, will be carried forward) identified as CSR activities. The Annual Report on CSR activities is enclosed, as per prescribed format under Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014, as Annexure II and forms part of this report.

SAFE & CONDUCTIVE WORKPLACE

The Company strongly supports the rights of all its employees to work in a harassment – free environment. The Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The policy aims to provide protection to Employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where Employees feel secure. The Company has also constituted an Internal Committee, known as Anti Sexual Harassment Committee, to address the concerns and complaints of sexual harassment and to recommend appropriate action.

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF EMPLOYEES

There are no employees fulfilling the criteria as set out under the provisions of Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- The Company has no subsidiary and neither the Managing Director nor the Whole-time Director of the Company receive any remuneration or commission from any of its subsidiaries.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The Directors have prepared the annual accounts on a 'going concern' basis.
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

HUMAN RESOURCES

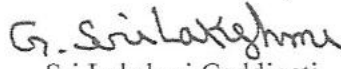
Your Company considers its Human Resource as the key to achieve its objectives. Keeping this in view, your Company takes all the care to attract and retain well qualified and deserving employees. The employees are sufficiently empowered and enabled to work in an environment that inspires them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind fulfilling the Company's vision. Your Company appreciates the contribution of its dedicated employees.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the customers, employees, banks, Government authorities, vendors and members during the year under review.

By order of the Board
for Likhitha Infrastructure Private Limited


Srinivasa Rao Gaddipati
Managing Director
DIN: 01710775


Sri Lakshmi Gaddipati
Director
DIN: 02250598

Place: Hyderabad
Date: 04.09.2018





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ANNEXURE-I

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2018

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS

CIN	U45200TG1998PTC029911
Registration Date	16/08/1998
Name of the Company	Likhitha Infrastructure Private Limited
Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
Address of the Registered office and contact details	Flat No.701, Plot No.8-3-940 and 8-3-940/A to E, Tirumala Shah Residency, Yellareddyguda, Ameerpet, Hyderabad, Telangana- 500 073 gsrao60@hotmail.com
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S.No.	Name and Description of main products / services	NIC Code of the Product/ service	Percentage to the total turnover of the company
1	Construction	9953	100

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S.No	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
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IV.(i) SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity):

Category of Share holders	No. of Shares held at the beginning of the year 01-04-2017				No. of Shares held at the end of the year 31-03-2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,00,000	10,00,000	100%	-	45,00,000	45,00,000	100%	77.78%
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	10,00,000	10,00,000	100%	-	45,00,000	45,00,000	100%	77.78%
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	-	10,00,000	10,00,000	100%		45,00,000	45,00,000	100%	77.78%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Government	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-									

(Signature)

Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh/2 lakhs	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh/2 lakhs	-	-	-	-	-	-	-	-	-
c) Others (NBFC Registered with RBI)	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):- Total Public Shareholding	-	-	-	-	-	-	-	-	-
(B)=(B)(1)+(B) (2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100%	-	45,00,000	45,00,000	100%	77.78%

(Signature)

(ii) SHAREHOLDING OF PROMOTER:

S.N o.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	G.Srinivasa Rao	975000	97.50%	-	4387500	97.50%	-	-
2	G.Sri Lakshmi	25000	2.50%	-	112500	2.50%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING:

S.N o.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	G.Srinivasa Rao	975000	97.50%	-	4387500	97.50%	-	-
2	G.Sri Lakshmi	25000	2.50%	-	112500	2.50%	-	-

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS AND DIRECTORS:

S.N o.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	G.Srinivasa Rao	975000	97.50%	4387500	97.50%
2	G.Sri Lakshmi	25000	2.50%	112500	2.50%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:



Particulars	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4,42,88,257	68,212	-	4,43,56,469
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	4,42,88,257	68,212	-	4,43,56,469
Change in Indebtedness during the financial year				
• Addition	6,37,49,201	-	-	6,37,49,201
• Reduction		(68,212)		-
Net Change	63,749,201			63,749,201
Indebtedness at the end of the financial year				
i) Principal Amount	108,037,458	-	-	108,037,458
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	108,037,458	-	-	108,037,458

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager

S.No.	Particulars of Remuneration	G.Srinivasa Rao	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17 (2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	4,80,00,000	4,80,00,000
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify.	-	-
5	Others, please specify	-	-
Total		4,80,00,000	4,80,00,000
Ceiling as per the Act		Not Applicable	Not Applicable



B. Remuneration to other directors

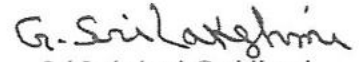
S.No.	Particulars of Remuneration	G.Sri Lakshmi	Total Amount
1	Directors · Fee for attending board / committee meetings · Commission · Others, please specify	2,40,00,000	2,40,00,000
2	Total (1)	-	-
	Other Non-Executive Directors · Fee for attending board / committee meetings · Commission · Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	24,000,000	24,000,000
	Total Managerial Remuneration	24,000,000	24,000,000
	Overall Ceiling as per the Act	Not Applicable	

C. Remuneration to key managerial personnel other than MD/ Manager/ WTD: Not Applicable

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: Not Applicable

By order of the Board
for Likhitha Infrastructure Private Limited


Srinivasa Rao Gaddipati
Managing Director
DIN: 01710775


Sri Lakshmi Gaddipati
Director
DIN: 02250598

Place: Hyderabad
Date: 04.09.2018



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ANNEXURE-II

CORPORATE SOCIAL RESPONSIBILITY

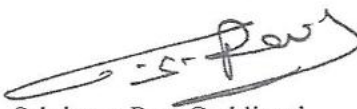
As per Section 135 of the Companies Act, 2013, a Company, has to spend two percent of its average net profits of three immediate preceding financial years.

S.No.	Particulars	Remarks
1	A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy, projects or programs	The Board on recommendation of the Committee invested CSR funds for promoting education. The Company spent an amount of Rs. 13,76,907/- (Rupees Thirteen Lakhs Seventy-Six Thousand Nine Hundred Seven Only) (any amount,if remaining, will be carried forward) towards the promotion of education& making available safe drinkuing water to a school. The web link to the policy is https://likhitha.co.in/
2	The Composition of CSR committee	1) G.Srinivasa Rao 2) G.Sri Lakshmi
3	Average net profit of the Company for the last three financial years.	Rs.6,88,52,007/-
4	Prescribed CSR expenditure (Two percent of the amount as in item 3 above)	Rs.13,77,040/-
5	Details of CSR spent during the financial year: a) Total amount to be spent for the financial year b) Amount unspent, if any; c) Manner in which the amount spent during the financial year is detailed as below	Rs.13,77,040/-

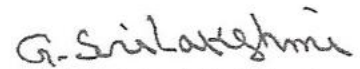
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S.No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs (1)Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) projects or programs wise	Amount spent on the projects or programs Sub-heads: (1)Direct Expenditure on projects or programs (2)Overheads	Cumulative expenditure upto the reporting year	Amount Spent: Direct or through implementing agency*
1	Promoting education	Education	Vijayawada, Andhra Pradesh	25,00,000	25,00,000	25,00,000	25,00,000
2	Making available safe drinking water	Health & Sanitation	Krishna Dist., Andhra Pradesh	1,30,000	1,30,000	1,30,000	1,30,000
	Total			26,30,000	26,30,000	26,30,000	26,30,000

Chairman CSR Committee

By order of the Board
for Likhitha Infrastructure Private Limited



Srinivasa Rao Gaddipati
Managing Director
DIN: 01710775



Sri Lakshmi Gaddipati
Director
DIN: 02250598

Place: Hyderabad
Date: 04.09.2018



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INDEPENDENT AUDITOR'S REPORT

To the Members of Likhitha Infrastructure Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Likhitha Infrastructure Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls Over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

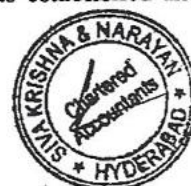
The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Head Office :

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HYDERABAD - 500 057.
Ph: 040-65525144
Fax : 040 - 23346344

Branch Office :

#29-28/1-21,
Kovelamudivarist
Suryaraopet,
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E-mail: skn@sknca.com

Branch Office :

#20-1/8,
Narasimhanagar,
MACHILIPATNAM - 521002

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.



Head Office :

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Branch Office :

#20-1/8,
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MACHILIPATNAM - 521002

Report on Other Legal and Regulatory Requirements

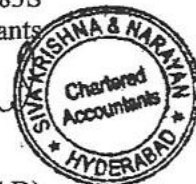
1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
- e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 28 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2018.

2. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order

For SIVA KRISHNA & NARAYAN
Firms' Registration Number: 003883S
Chartered Accountants

K. Siva Rama Prasad



(K.SIVA RAMA PRASAD)

Partner

Membership Number: 205616

Place: Hyderabad
Date: 04/09/2018.

Head Office :

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Annexure A to Independent Auditors' Report

Referred to in paragraph 2 to "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report of even date to the members of **Likhitha Infrastructure Private Limited** on the financial statements for the year ended 31st March, 2018

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) During the year the management of the Company has conducted the physical verification of fixed assets and has not identified any material differences during the verification;
 - (c) According to the information and explanations given to us and the records of the Company examined by us, the title deeds of immovable properties included in fixed assets register are held in the name of the company.
- (ii) The company's management has physically verified its inventories during the year. In our opinion the frequency of such verification is reasonable. No material discrepancies were noticed in respect of such confirmations.
 - (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
 - (iv) The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore, the provisions of Clause 3(iv) of the said Order are not applicable to the Company.
 - (v) The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
 - (vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of 148 section of the Companies Act, 2013 for the activities in which the Company is engaged.
 - (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, value added tax, cess, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities though there has been a slight delays in a case of provident fund, employees' state insurance, tax deducted at source and goods and services tax. As informed to us, the provisions relating to excise duty are not applicable to the Company;
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, customs duty, value added tax, cess, goods and services tax and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



- (c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, service tax, sales-tax, value added tax customs duty, cess and goods and services tax which have not been deposited on account of any dispute except the following dues outstanding as at March 31, 2018:

Name of the statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
Telangana Value Added Tax Act, 2005	Demand under Rule 17 (1) (e) of the APVAT Rules, 2005	6,14,381	2008-2009	Additional Commissioner of Commercial Taxes, Hyderabad
Telangana Value Added Tax Act, 2005	Demand under Rule 17 (1) (e) of the APVAT Rules, 2005	15,35,656	2009-2010	Additional Commissioner of Commercial Taxes, Hyderabad
Income tax Act, 1961	Demand u/s. 156 Income tax Act, 1961	66,29,190	Asst Year 2013-14	Commissioner of Income Tax (Appeals) 4, Hyderabad

- (viii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the company has not defaulted in repayment of loans or borrowings to financial institutions and banks. The Company has not issued debentures or does not have any borrowings from the Government.
- (ix) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud/material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (xi) As the Company is a Private Limited Company provisions of section 197 of the act is not applicable to it, the provisions of Clause 3(xi) of the Order are not applicable to the Company.



SIVA KRISHNA & NARAYAN
CHARTERED ACCOUNTANTS

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- (xii) In our opinion, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Therefore, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the transactions by the Company with related parties are in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the notes to the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence, reporting requirements under clause 3(xiv) are not applicable to the company and, not commented upon.
- (xv) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- (xvi) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For SIVA KRISHNA & NARAYAN
Firms' Registration Number: 003883S
Chartered Accountants

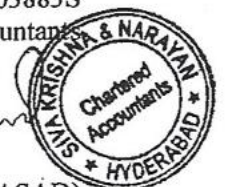
K. Siva Rama Prasad

(K.SIVA RAMA PRASAD)

Partner

Membership Number: 205616

Place: Hyderabad
Date: 04/09/2018.



Likhitha Infrastructure Private Limited
Balance Sheet as at 31 March, 2018

Particulars	Note No	As at 31 March, 2018		As at 31 March, 2017	
		Rs	Rs	Rs	Rs
Equity and Liabilities					
Shareholders' funds					
Share capital	3	450,00,000		100,00,000	
Reserves and surplus	4	2771,87,364		2402,54,761	
			3221,87,364		2502,54,761
Non-current liabilities					
Long-term borrowings	5	355,67,993		7,80,495	
Long-term provisions	6	14,15,411		-	
Deferred tax liability (net)	7	45,15,561		-	
			414,98,965		7,80,495
Current liabilities					
Short-term borrowings	8	724,69,465		435,75,974	
Trade payables - Total dues of:	9				
: small and micro Enterprises *		-		-	
: others than small and micro enterprises		1208,64,304		1781,29,481	
Other current liabilities	10	1173,12,113		317,77,891	
Short-term provisions	11	3,68,587		40,88,821	
			3110,14,469		2575,72,167
Total			6747,00,798		5086,07,423
Assets					
Non-current assets					
Tangible fixed assets	12	1464,77,989		422,63,388	
Non-current investment	13	39,92,117		-	
Long-term loans and advances	14	194,37,872		193,20,549	
Other non-current assets	15	182,26,930		460,67,405	
Deferred tax asset (net)	7	-		2,001	
			1881,34,908		1076,53,343
Current assets					
Inventories	16	265,12,500		18,50,400	
Trade receivables	17	2821,41,180		3063,34,714	
Cash and bank balances	18	1378,08,938		813,85,896	
Short-term loans and advances	19	337,60,898		97,95,069	
Other current assets	20	63,42,374		15,88,001	
			4865,65,890		4009,54,080
Total			6747,00,798		5086,07,423
General Information	1				
Summary of significant accounting policies	2				

The accompanying notes form an integral part of the financial statements

As per our report of even date
for SIVA KRISHNA & NARAYAN
Firms' Registration Number: 003883S
Chartered Accountants

K. Siva Rama Prasad

K.SIVA RAMA PRASAD
Partner
Membership Number:205616

Place: Hyderabad
Date: 04/09/2018.

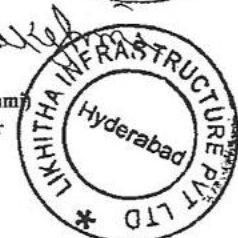


For and on behalf of Board of Directors

(G Srinivasa Rao)
Managing Director

G. Srilakshmi

(G Srilakshmi)
Director



Likhitha Infrastructure Private Limited
Statement of Profit and loss for the year ended 31 March, 2018

Particulars	Note No	For the year ended 31 March, 2018 Rs	For the year ended 31 March, 2017 Rs
Revenue			
Revenue from operations		8707,77,112	10704,94,625
Other income	21	152,78,943	101,03,624
Total Revenue		8860,56,055	10805,98,249
Expenses			
Construction expenses	22	5895,87,959	7554,81,843
Changes in inventories of work-in-progress	23	(245,11,685)	414,55,300
Employee benefits	24	1622,85,714	1020,99,905
Finance costs	25	84,61,909	61,00,065
Depreciation	12	93,15,337	63,04,447
Other expenses	26	316,66,656	449,93,564
Total expenses		7768,05,890	9564,35,124
Profit before tax		1092,50,165	1241,63,125
Tax expense:			
Current tax		328,00,000	480,00,000
Deferred tax	7	45,17,562	(6,30,614)
Profit (after tax) for the year		719,32,603	767,93,739
Earnings per equity share			
Basic	27	49.26	76.79
General Information	1		
Summary of significant accounting policies	2		

The accompanying notes form an integral part of the financial statements

As per our report of even date
for SIVA KRISHNA & NARAYAN
Firms' Registration Number: 003883S
Chartered Accountants

K. Siva Rama Prasad



K.SIVA RAMA PRASAD
Partner
Membership Number: 205616

Place: Hyderabad
Date: 04/09/2018.

For and on behalf of Board of Directors

G. Srinivasa Rao
(G Srinivasa Rao)
Managing Director

G. Srilakshmi
(G Srilakshmi)
Director

Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

Note No. 3

Share Capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Rs	Number of shares	Rs
Authorised: Equity Shares of Rs 10/- each.	50,00,000	500,00,000	50,00,000	500,00,000
Issued, subscribed and paid up: Equity Shares of Rs 10/- each fully paid up	45,00,000	450,00,000	10,00,000	100,00,000
Total	45,00,000	450,00,000	10,00,000	100,00,000

i. Details of share holders holding more than 5% of total number of shares

Name of the Share Holder	As at 31 March, 2018		As at 31 March, 2017	
	Number of Shares	%	Number of Shares	%
Sri G.S.Rao	43,87,500	97.50%	9,75,000	97.50%
Smt.G.Sri Lakshmi	1,12,500	2.50%	25,000	2.50%

ii. Reconciliation of Number of Shares Outstanding:

Name of the Share Holder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Rs	Number of shares	Rs
Balance at the beginning of the year	10,00,000	100,00,000	10,00,000	100,00,000
Add: Issue of bonus shares	35,00,000	350,00,000	-	-
Balance at the end of the year	45,00,000	450,00,000	10,00,000	100,00,000

iii. Rights, Restrictions and Preference attached to equity Shares including declaration of dividend

The company has only one class of equity shares having a face value of Rs 10/- per share with one vote per each equity share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential creditors. The distribution will be in proportion to the number of equity shares held by the shareholders.

iv. Details of the Bonus shares issued for the last 5 years immediately preceding the current year

During the year the Company has allotted 35,00,000 of Rs 10/- fully paid-up equity shares as bonus shares to the existing equity share holders of the Company in the ratio of 3.5:1.

Note No. 4

Reserves and Surplus

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs	Rs
General Reserve		
Balance at the beginning of the year	17,55,632	17,55,632
Balance at the end of the year	17,55,632	17,55,632
Surplus in Statement of Profit and Loss		
Balance at the beginning of the year	2384,99,129	1617,05,390
Add: Profit for the year	719,32,603	767,93,739
Less: Bonus Shares	(350,00,000)	-
Balance at the end of the year	2754,31,732	2384,99,129
Total	2771,87,364	2402,54,761



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 5

Long-term borrowings

Particulars	Long-term Portion		Current Portion	
	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Secured				
Long term maturities of finance lease obligations	355,67,993	7,80,495	311,12,376	6,54,191
Amount disclosed under the head "Other Current Liabilities" (Note No. 10)			(311,12,376)	(6,54,191)
Total	355,67,993	7,80,495	-	-

Finance lease obligations:

- i) Loans taken from Banks and Financial Institution on Hypothecation of vehicles and equipments.
- ii) Loans from Srei Equipment Finance Limited are repayable in 17 to 29 equal monthly installments start from Feb, 18 and carries interest 6.48% to 6.51% per annum and loans from ICICI Bank Limited are repayable in 30 to 36 equal monthly installments start from and carries interest 8.75% to 10.51% per annum.



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 6

long-term provisions

Particulars	As at	As at
	31 March, 2018	31 March, 2017
	Rs	Rs
Provision for Employee Benefits (Refer Note No 33)		
: Gratuity	11,13,189	-
: Leave encashment	3,02,222	-
Total	14,15,411	-

Note No. 7

Deferred tax asset (net)

The company has accounted for deferred tax in accordance with the Accounting Standard (AS) - 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

Major components of Deferred tax liabilities arising on account of timing differences as on 31 March, 2018:

Particulars	As at	As at
	31 March, 2018	31 March, 2017
	Rs	Rs
Deferred tax liabilities / (asset) on account of		
: Depreciation	56,99,055	(2,001)
: Provision for gratuity	(3,68,054)	-
: Provision for Bonus	(6,69,608)	-
: Provision for leave encashment	(1,10,343)	-
: Others	(35,489)	-
Deferred tax liability (net)	45,15,561	(2,001)

Deferred tax liability recognised during the year of Rs 45,17,562/- (2017: deferred tax asset recognised of Rs 630,614/-) credited to the statement of profit and loss.

Note No. 8

Short-term borrowings

Particulars	As at	As at
	31 March, 2018	31 March, 2017
	Rs	Rs
Secured Loan repayable on demand from:		
: Yes Bank Limited	516,12,935	214,11,929
: Axis Bank Limited	208,56,530	220,95,833
Un-secured Loan repayable on demand from:		
: ICICI Bank Limited	-	68,212
Total	724,69,465	435,75,974

Secured Loan repayable on demand from Yes Bank Limited is Secured by (i) Exclusive charge by way of hypothecation on current assets, both present and future, (ii) Exclusive charge by way of equitable mortgage of designated personal properties of Directors and relatives of the directors and (iii) unconditional and irrecoverable personal guarantee of relatives of the directors.



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Secured Loan repayable on demand from Axis Bank Limited is Secured by First pari-passu charge on entire current assets of the company, both present and future and exclusive collateral security of vacant site and property of Sri G Srinivasa Rao - Director at Chinamushidiwada (i) vacant site admeasuring 2186.2 sq yds covered by Sy No 71/13 & 71/19 (ii) property at Chinamudhishwada admeasuring 2081.2 sq yds covered by Sy No 71/12 and part of 71/19 and admeasuring 556.6 sq yds covered by Sy No 71/17A & 18A and (iii) vacant site admeasuring 278.3 covered by Sy No 71/5D and personal guarantees of the Directors

Note No. 9

Trade Payables

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Dues to: Small and Micro Enterprises *	-	-
: Others than Small and Micro Enterprises	1208,64,304	1781,29,481
Total	1208,64,304	1781,29,481

* Based on the information available with the company. Refer Note No. 30

Note No. 10

Other current liabilities

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Current maturities of finance lease obligations (Refer Note 5)	311,12,376	6,54,191
Liabilities for: expenses	53,10,185	14,90,013
: other finance	318,27,378	51,43,354
Advance from Customers	52,24,909	41,41,131
Capital Creditors (Dues to Others than Small and Micro Enterprises) *	129,95,273	-
Due to Staff	307,81,992	202,89,202
Deposits payable	60,000	60,000
Total	1173,12,113	317,77,891

* Based on the information available with the company. Refer Note No. 30

Note No. 11

Short-term provisions

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Provision for Employee Benefits (Refer Note No 33)		
: Leave encashment	31,513	-
Provision for Income tax (net of advance tax and TDS)	3,37,074	40,88,821
Total	3,68,587	40,88,821



Likhittha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

Note No. 12

Particulars	Gross Block				Depreciation				Net Block	
	As at 01-04-2017	Additions during the year	Deductions during the year	As at 31-03-2018	Up to 31-03-2017	For the year	On deductions	Up to 31-03-2018	As at 31-03-2018	As at 31-03-2017
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Land	180,19,255 (70,48,255)	(109,71,000)	-	180,19,255 (180,19,255)	-	-	-	-	180,19,255 (180,19,255)	180,19,255 (70,48,255)
Buildings	89,98,377 (89,98,377)	-	-	89,98,377 (89,98,377)	24,95,652 (17,92,343)	6,34,666 (7,03,309)	-	31,30,318 (24,95,652)	58,68,059 (65,02,725)	65,02,725 (72,06,034)
Plant and Equipment	230,27,414 (428,78,522)	1119,49,660 (10,82,898)	40,71,200 (209,34,006)	1309,05,874 (230,27,414)	85,65,523 (141,36,229)	70,26,715 (43,18,896)	15,82,088 (98,89,602)	140,10,150 (85,65,523)	1168,95,724 (144,61,891)	144,61,891 (287,42,293)
Furniture and Fixtures	6,40,689 (6,40,689)	-	-	6,40,689 (6,40,689)	4,78,318 (4,18,953)	43,213 (59,365)	-	5,21,531 (4,78,318)	1,19,158 (1,62,371)	1,62,371 (2,21,736)
Vehicles	81,67,210 (74,90,371)	36,93,009 (15,50,552)	3,56,178 (8,73,713)	115,04,041 (81,67,210)	51,82,573 (48,18,857)	14,85,489 (10,41,005)	2,56,569 (6,77,289)	64,11,493 (51,82,573)	50,92,548 (29,84,637)	29,84,637 (26,71,514)
Office equipment	95,000 (95,000)	-	-	95,000 (95,000)	88,694 (80,675)	1,219 (8,019)	-	89,913 (88,694)	5,087 (6,306)	6,306 (14,325)
Computers	12,73,258 (12,73,258)	4,75,990	-	17,49,248 (12,73,258)	11,47,055 (9,73,202)	1,24,035 (1,73,853)	-	12,71,090 (11,47,055)	4,78,158 (1,26,203)	1,26,203 (3,00,056)
Total	602,21,203 (684,24,472)	1161,18,659 (136,04,450)	44,27,378 (218,07,719)	1719,12,484 (602,21,203)	179,57,815 (222,20,259)	93,15,337 (63,04,447)	18,38,657 (105,66,891)	254,34,495 (179,57,815)	1464,77,989 (422,63,388)	422,63,388 (462,04,213)
Previous Year										



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 13

Non-current Investment

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Non-trade, Quoted		
Investments in Equity Shares		
500 (2017 Nil) equity shares of Rs 2/- each in Axis Bank Limited	2,55,222	-
2,000 (2017 Nil) equity shares of Rs 10/- each in Coal India Limited	5,63,310	-
300 (2017 Nil) equity shares of Rs 2/- each in Divis Laboratories Limited	1,95,796	-
50 (2017 Nil) equity shares of Rs 5/- each in Dr Reddy's Laboratories Limited	1,31,283	-
800 (2017 Nil) equity shares of Rs 2/- each in Hindustan Zinc Limited	2,01,120	-
1,500 (2017 Nil) equity shares of Rs 2/- each in Karur Vysya Bank	1,75,800	-
300 (2017 Nil) equity shares of Rs 2/- each in Larsen & Toubro Limited	3,36,822	-
1,340 (2017 Nil) equity shares of Rs 10/- each in Laurus Labs Limited	7,83,570	-
15,100 (2017 Nil) equity shares of Rs 2/- each in Mold-Tek Technologies Limited	7,89,811	-
800 (2017 Nil) equity shares of Rs 10/- each in Reliance Industries Limited	5,59,383	-
Total	39,92,117	-
Aggregate amount of quoted investments	39,92,117	-
Aggregate amount of market value of quoted investments	41,88,560	-

Note No. 14

Long-term loans and advances

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Unsecured, Considered Good		
Capital Advances	-	10,80,769
Security Deposits	36,30,238	24,32,146
Retention Money	158,07,634	158,07,634
Total	194,37,872	193,20,549

Note No. 15

Other non-current assets

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Balance with Banks (more than 12 months maturity)		
- Deposit accounts	1,25,000	353,36,761
- Margin money deposits *	173,67,755	100,49,930
Interest accrued	7,34,175	6,80,714
Total	182,26,930	460,67,405

* Margin money deposits with banks towards guarantees and Letter of credits.



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 16

Inventory

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
(at Cost)		
Work-in-progress	245,11,685	-
Construction material	20,00,815	18,50,400
Total	265,12,500	18,50,400

Note No. 17

Trade Receivables

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Unsecured, Considered Good		
Outstanding for a period exceeding six months	-	-
Others	2821,41,180	3063,34,714
Total	2821,41,180	3063,34,714

Note No. 18

Cash and Bank Balances

Particulars	As at 31 March, 2018 Rs	As at 31 March, 2017 Rs
Cash on hand	10,12,800	11,92,794
Cash Equivalents		
Balances with banks in		
- Current accounts	387,46,208	114,08,601
- Deposit accounts (less than 3 months maturity)	279,75,000	282,00,000
- Margin money deposits (less than 3 months maturity) *	25,000	1,05,000
	677,59,008	409,06,395
Other Bank Balances (3 to 12 months maturity)		
- Deposit accounts	100,49,930	184,00,000
- Margin money deposits *	600,00,000	220,79,501
Total	1378,08,938	813,85,896

* Margin money deposits with banks towards guarantees and Letter of credits.



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 19**Short-term loans and advances**

Particulars	As at	As at
	31 March, 2018	31 March, 2017
	Rs	Rs
Unsecured, Considered Good		
Advance for Expenses	45,68,588	19,20,051
Deposits paid under protest	10,75,018	10,75,018
Other Receivables	16,72,000	68,00,000
Balances with Govt Authorities	264,45,292	-
Total	337,60,898	97,95,069

Note No. 20**Other current assets**

Particulars	As at	As at
	31 March, 2018	31 March, 2017
	Rs	Rs
Rent Receivable	35,000	35,000
Prepaid expenses	25,32,142	11,75,774
Interest accrued	37,75,232	3,77,227
Total	63,42,374	15,88,001



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 21

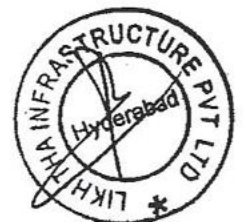
Particulars	Other Income	
	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
Interest Income	132,62,291	65,21,689
Profit on sale of assets	27,722	1,14,678
Rent earned	4,20,000	4,20,000
Dividend from Chits	5,27,600	13,65,500
Dividend Income on shares	64,874	-
Gain on Foreign Exchange fluctuation	20,485	-
Sales Tax Refund	2,09,580	16,81,757
Value Added Tax Credit	7,46,391	-
Total	152,78,943	101,03,624

Note No. 22

Particulars	Construction expenses	
	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
Sub Contract Expenses	3331,94,765	4159,83,625
Construction Material, Stores and Spares Consumed	1943,30,799	1957,47,371
Labour charges	1,12,561	74,600
Hire Charges	292,46,266	498,10,484
Power and Fuel	67,14,794	374,44,796
Rates and Taxes	120,80,448	400,68,268
Repairs to Plant and Machinery	8,89,822	13,42,139
Other expenses	130,18,504	150,10,560
Total	5895,87,959	7554,81,843

Note No. 23

Particulars	Changes in inventories of work-in-progress	
	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
Opening Stock	-	414,55,300
Closing Stock	245,11,685	-
	(245,11,685)	414,55,300



Likhitha Infrastructure Private Limited

Notes to financial statements for the year ended 31 March, 2018

Note No. 24

Employee Benefits

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
Salaries and Wages	829,50,126	523,60,268
Directors Remuneration	720,00,000	425,20,141
Contribution to provident fund and other funds	37,97,801	19,80,175
Gratuity	11,13,189	-
Staff welfare expenses	24,24,598	52,39,321
Total	1622,85,714	1020,99,905

Note No. 25

Finance Costs

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
Hire Purchase Charges	9,05,120	1,91,886
Interest on Working Capital Loans	6,57,410	8,22,915
Interest Others	2,95,625	9,73,454
Other borrowing costs	66,03,754	41,11,810
Total	84,61,909	61,00,065

Note No. 26

Other Expenses

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
Rent	91,96,138	62,74,550
Repairs to other assets	6,24,897	10,94,037
Insurance	42,66,824	29,69,597
Rates and taxes, excluding, taxes on income	3,78,724	13,41,540
Advertisement and Business Promotion expenses	15,68,607	29,51,697
Legal and Professional Charges	23,74,247	19,20,619
Auditors Remuneration	75,000	75,000
Donation	-	125,20,000
General expenses	59,75,060	52,14,601
Bank Charges	8,00,719	16,78,339
Communication Expenses	3,38,664	9,54,071
Travelling and Conveyance expenses	24,87,776	33,66,874
Loss on Chits	9,50,000	-
Bad Debts Written Off	-	10,70,433
Assets Written Off	-	1,00,006
Corporate Social Responsibility Expenses	26,30,000	34,62,200
Total	316,66,656	449,93,564



Likhitha Infrastructure Private Limited
Cash Flow statement for the year ended 31 March,2018

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs	Rs
A. Cash Flow from Operating Activities:		
Profit before tax for the year	1092,50,165	1241,63,125
Adjustments for:		
Depreciation	93,15,337	63,04,447
Assets Written Off	-	1,00,006
Finance Charges	84,61,909	61,00,065
Provision for leave encashment and gratuity	14,46,924	-
Bad debts written off	-	10,70,433
Dividend received	(5,92,474)	(13,65,500)
Interest Earned	(132,62,291)	(65,21,689)
Profit on sale of Fixed Assets	(27,722)	(1,14,678)
Operating Profit before working capital changes	1145,91,848	1297,36,209
Adjustments for:		
(Increase) / Decrease in Inventory	(246,62,100)	396,04,900
(Increase) / Decrease in Trade receivables	241,93,534	(2367,61,435)
(Increase) / Decrease in Loans and advances	(251,63,921)	42,21,792
(Increase) / Decrease in Other Assets	(13,56,368)	3,75,307
(Decrease) / Increase in Trade payables	(572,65,177)	776,81,655
(Decrease) / Increase in Other liabilities	420,80,764	(14,56,604)
Cash Generated from Operations	724,18,580	134,01,824
Taxes Paid (Net)	(365,51,747)	(477,83,431)
Net Cash (used) / from Operating Activities (A)	358,66,833	(343,81,607)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets including Capital Advances	(1020,42,617)	(136,04,450)
Proceeds from sale of Fixed Assets	26,16,443	112,55,500
Investment in Fixed Deposits with Banks	(16,76,493)	115,11,272
Investment in Non-current investments	(39,92,117)	-
Dividend received	5,92,474	13,65,500
Interest Received	98,10,825	55,07,993
Net Cash from / (used) Investing Activities (B)	(946,91,485)	160,35,815
C. Cash Flow from Financing Activities:		
Interest Paid	(84,61,909)	(61,00,065)
(Decrease) / Increase in Short term Borrowings	288,93,491	412,03,931
Receipt of Vehicle Loans (net)	652,45,683	10,01,796
Net Cash from / (used) Financing Activities (C)	856,77,265	361,05,662
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	268,52,613	177,59,870
Cash and Cash equivalents at beginning of the year	409,06,395	231,46,525
Cash and Cash equivalents at end of the year	677,59,008	409,06,395

As per our report of even date
for SIVA KRISHNA & NARAYAN
Firms' Registration Number: 003882

Chartered Accountants

K. Siva Rama Prasad

K.SIVA RAMA PRASAD

Partner

Membership Number: 205616

Place: Hyderabad

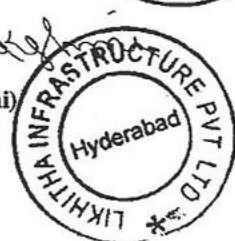
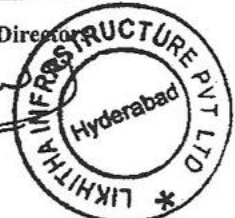
Date: 04/09/2018.



For and on behalf of Board of Directors

(G Srinivasa Rao)
Managing Director

(G Srilakshmi)
Director



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

1. General Information

Likhitha Infrastructure Private Limited ("the company") was incorporated on 16th August, 1998 in the state of erstwhile Andhra Pradesh, India in accordance with the provisions of the Companies Act, 1956. The Company is in the business of laying gas supply pipe lines and irrigation canals, building bridges over the canals and related maintenance works.

2. Summary of Significant Accounting Policies:

2.1 Basis of Preparation:

The financial statements have been prepared to comply in all material respects with accounting principles generally accepted in India and the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 (the Act), read with rule 7 of The Companies (Accounts) Rule, 2014, as amended. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the services rendered and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.2 Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in India requires management, where necessary, to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

2.3 Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation. Cost comprises of the purchase price and other attributable costs, net of recoverable taxes and duties, for bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets, which take substantial period of time to make them ready for its intended use are included to the extent they relate to the period till such assets are ready to use.

2.4 Depreciation:

Depreciation on Tangible Fixed Assets are provided under written down value method as per the useful lives and manner prescribed under Schedule II to the Companies Act, 2013.

2.5 Inventory:

Construction Materials and Stores and Spares are valued at lower of cost and net realisable value. The cost is arrived at on First-In-First-Out method. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

2.6 Revenue Recognition:

i. Revenue from contracts:

- a. Revenue from contracts is recognized using the percentage of completion method. Percentage of completion is determined as a proportion of cost of work performed to date to the total estimated contract costs.
 - b. Expected loss, if any, is recognized as an expense in the period in which it is foreseen, irrespective of the stage of completion of the contract. While determining the amount of foreseeable loss, all elements of costs and related incidental income not included in contract revenue is taken into consideration.
 - c. Work-in-progress is reflected at cost till such time the outcome of the job cannot be ascertained reliably and at realizable value thereafter.
- ii. Interest income is recognised on a time proportion basis taking into account the outstanding deposit amount and the rate applicable.
 - iii. Dividend income is recognized when the right to receive the payment is established.

2.7 Taxes on Income:

Tax expense comprising of current and deferred tax, are considered in the determination of the net profit or loss for the year.

i. Current Tax:

Provision is made for income tax liability estimated to arise on profit for the year at the current rate of tax in accordance with the Income tax Act, 1961.

ii. Deferred Tax:

In accordance with the Accounting Standard – 22 “Accounting for taxes on income”, the company recognises the deferred tax in the financial statements. Deferred tax reflects the impact of timing differences between taxable income and accounting income. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognised only to the extent there is virtual certainty that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

iii. Minimum Alternate Tax:

Minimum alternate tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal tax within the specified period and MAT credit available can be utilised. Such asset is reviewed at each Balance Sheet date and the carrying amount is written down if considered not recoverable within the specified period.

2.8 Earnings per share (EPS):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity share holders by weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the year.



2.9 Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised and added to the cost of the asset. All other borrowing costs are expensed in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

2.10 Provisions and Contingent Liabilities:

- i. A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- ii. Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability.

2.11 Cash Flow Statement

Cash Flow Statement has been prepared under indirect method as set out in the "Accounting Standard (AS) 3: Cash Flow Statements" issued by the Institute of Chartered Accountants of India. Cash and cash equivalents for the purposes of cash flow statement comprise of cash at bank and in hand and fixed deposit with an original maturity of three month or less.

2.12 Expenditure Incurred on Corporate Social Responsibility ("CSR")

In accordance with the guidance issued by Institute of Chartered Accountants of India, "FAQ on the provisions of CSR under section 135 of the Companies Act 2013 and Rules thereon", the amount of expenditure incurred on CSR is charged to the Statement of Profit and Loss.

2.13 Employee benefits:

a. Defined Contribution Plan

Company's contribution paid / payable during the year to Provident Fund and Employees State Insurance Corporation are recognized in the Statement of Profit and Loss.

b. Defined Benefit Plan

At the reporting date, Company's liability towards gratuity and leave encashment is determined by independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Actuarial gain and losses are recognised in the statement of Profit and Loss as income or expense.

2.14 Investments

- a. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

b. Long-term investments are carried at cost. However, provision for diminution, if any, in value is made to recognize a decline other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis.

2.15 Foreign Currency Transactions

a. Initial recognition:

Transactions in foreign currencies entered by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

b. Measurement at the balance sheet date

Foreign currency monetary items of the Company, outstanding at the balance sheet date are restated at the rates prevailing at the end of the year. Non-monetary items of the Company are carried at historical cost.

c. Exchange Differences:

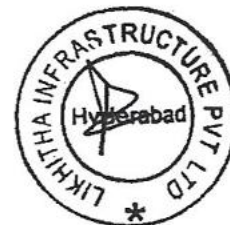
Exchange differences arising on settlement/restatement of monetary assets and liabilities of the Company are recognized as income or expense in the Statement of Profit and Loss.

2.16 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease rentals are recognised as an expense in the statement of profit and loss as per the terms of the agreement.

2.17 Impairment of Assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

27. Earnings per equity share:

Basic Earnings per equity share	Current Year	Previous Year
Net profit after tax Rs	719,32,603	7,67,93,739
Weighted average number of equity shares of Rs. 10/- each fully paid up	14,60,274	10,00,000
Basic Earnings per equity share Rs	49.26	76.79

28. Contingent Liabilities and Commitments:

- Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (Rs Nil).
- Guarantees issued by Banks Rs. 30,22,99,869/- (Rs. 29,55,20,255/-).
- Disputed demands

Name of the statute, Nature of dues and Period to which the amount relates	As at 31.03.2018 Rs	As at 31.03.2017 Rs
Telangana Value Added Tax Act, 2005 Demand under Rule 17 (1) (e) of the APVAT Rules, 2005 Financial Year 2008-2009 [Rs. 307,190/- (2017: Rs 307,190/-) was paid under protest]	6,14,381	6,14,381
Telangana Value Added Tax Act, 2005 Demand under Rule 17 (1) (e) of the APVAT Rules, 2005 Financial Year 2009-2010 [Rs. 767,828/- (2017: Rs 767,828/-) was paid under protest]	15,35,656	15,35,656
Income tax Act, 1961 Order u/s. 143 (3) Income tax Act, 1961 Asst Year 2013-14	66,29,190	66,29,190

29. Additional information as required under clause 5 of part II of the schedule III to the Companies Act, 2013:

- Materials consumed under broad heads:

Description of the Material	For the year ended 31 March, 2018 Rs	For the year ended 31 March, 2017 Rs
Morrum/Gravel	2,00,000	69,14,501
Cement	8,02,941	79,98,003
Material	18,99,89,114	13,88,42,098
Metal	5,72,800	1,89,86,880
Steel	19,85,964	29,33,019
Others *	7,79,980	2,00,72,870
Total	19,43,30,799	19,57,47,371

* No single raw / packing or traded material shown under others are accounts for more than 10% of the total consumption.



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

ii. Transactions in Foreign Currency:

Particulars	For the year ended 31 March, 2018 Rs	For the year ended 31 March, 2017 Rs
Expenditure in Foreign Currency Material	47,29,024	1,15,80,687

iii. Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components consumed and the percentage of each to the total consumption:

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
	%	Amount	%	Amount
Indigenous	97.57	18,96,01,775	94.08	18,41,66,684
Imported	2.43	47,29,024	5.92	1,15,80,687
Total	100.00	19,43,30,799	100.00	19,57,47,371

iv. Other additional information as required under clause 5 of part II of the schedule III to the Companies Act, 2013 to the extent either Nil or not applicable has not been furnished.

30. Dues to micro and small enterprises as defined under the MSMED Act, 2006

As per the information available with the Company there are no dues to suppliers under "Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)". Hence the disclosures, if any, relating to amounts unpaid as at the yearend together with interest payable as required under the said Act could not be furnished.

31. Related party transactions in accordance with the Accounting standard - 18

Key Management Personnel and Share holder has substantial interest	G.Srinivasa Rao G.Srilakshmi
Relatives of the Key Management Personnel and Share holder has substantial interest	G K Rao G. Likhitha
Enterprises in which Key Management Personnel and Share holder has substantial interest has substantial interest as share holder	Veriedge Technologies Pvt Ltd



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

Transactions during the year:

Particulars	For the year ended 31 March, 2018 Rs	For the year ended 31 March, 2017 Rs
Remuneration and Commission		
G. Srinivasa Rao	4,80,00,000	3,35,20,141
G. Srilakshmi	2,40,00,000	90,00,000
Rent		
G K Rao	1,80,000	1,95,000
Web Designing charges		
Veriedge Technologies Pvt Ltd	15,92,898	---
Professional Charges		
G. Likhitha	18,00,000	---

Balances at the end of the year:

Particulars	As at 31.03.2018 Rs	As at 31.03.2017 Rs
Remuneration and Commission Payable		
: G.Srilakshmi	82,26,237	3,67,131
: G. Srinivasa Rao	1,49,00,000	1,55,20,141
Rent Payable - G K Rao	---	91,054
Professional Charges Payable - G. Likhitha	720,000	---
Capital Advance - Veriedge Technologies Pvt Ltd	---	10,80,769

32. Corporate Social Responsibility Expenditure

Gross amount required to be spent by the company during the year: Rs 13,76,907/-
(2017: Rs 954,524/-)

Amount spent during the year on:

Particulars	In cash Rs	Yet to be paid in Cash Rs	Total Rs
Construction/acquisition of any asset	---	---	---
On purposes other than (i) above	23,60,000 (34,62,200)	---	23,60,000 (34,62,200)



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018

33. Employee Benefits:

a. Defined contribution plan:

Amount recognised as an expense in Statement of Profit and Loss Rs 37,97,801/- (2017: Rs 19,80,175/-) on account of provident fund included in Contribution to provident fund and other funds and Rs 13,87,097/- (2017: Rs 6,68,061/-) on account of Employee State Insurance included in Staff welfare expenses.

b. Defined benefit plan:

The Company's liability towards un-funded Leave encashment is calculated by considering, each employee's, salary (last drawn salary) and accumulated un-utilised leave as at the reporting date. Amount recognised as an expense in Statement of Profit and Loss Rs 333,735/- on account of the same.

The Company has a funded defined benefit gratuity plan. The Company has provided for Gratuity based on actuarial valuation on the basis of projected unit credit method. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 (as amended) subject to a maximum of INR 2,000,000/-.

The following table summarises the components of the net benefit recognized in statement of profit and loss and amounts recognized in the balance sheet for Gratuity.

i. Statement of Profit and Loss:

Particulars	For the year ended 31 March, 2018 INR
Current service cost	11,13,189
Interest cost	---
Net actuarial (gain)/ loss recognized in the year	---
Expenses Recognized in the statement of Profit and Loss	11,13,189

ii. Balance Sheet:

Particulars	As at 31 March, 2018 INR
Present value of benefit obligations as at the beginning of the year	---
Current service cost	11,13,189
Interest cost	---
Actuarial Gain / loss	---
Benefits paid	---
Present value of benefit obligations as at the end of the year	11,13,189



M/s Likhitha Infrastructure Private Limited
Notes to financial statements for the year ended 31 March, 2018


The principal assumptions used in determining the Gratuity benefits obligation for the Company's plan are as under:

Particulars	For the year ended 31 March, 2018
Discount rate *	7.88%
Mortality	4.00%

* The discount rate is based on the 10 years government bond yields as at the reporting date. The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

34. The Company is engaged in the business of laying gas supply pipe lines and irrigation canals, building bridges over the canals and related maintenance works and the Sale is predominantly in India only. Accordingly, disclosure of segment information as prescribed in the Accounting Standard (AS) - 17 "Segment Reporting" is not applicable.
35. Balances in personal accounts are subject to confirmation and reconciliation.
36. In the opinion of the Board of Directors of the company, the current assets, loans and advances are expected to realize in the ordinary course of business approximately the value at which they are stated in accounts.
37. Figures of the previous year have been regrouped / rearranged to conform to those of the current year.

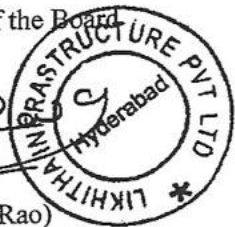
As per our report of even date
 For SIVA KRISHNA & NARAYAN
 Firms' Registration Number: 003883S
 Chartered Accountants

K. Siva Rama Prasad


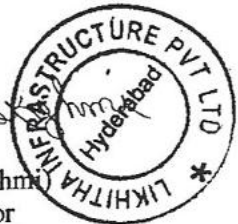
(K.SIVA RAMA PRASAD)
 Partner
 Membership Number: 205616

Place: Hyderabad
 Date: 04/09/2018.

for and on behalf of the Board

G. Srinivasa Rao


(G Srinivasa Rao)
 Managing Director

G. Srilakshmi


(G Srilakshmi)
 Director