



LIKHITHA INFRASTRUCTURE LIMITED

CIN : U45200TG1998PLC029911

Date: February 04, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.
Scrip Code: 543240

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051.
Scrip Name: LIKHITHA

- Sub: 1. Unaudited Financial Results for the third quarter and nine months ended December 31, 2020.**
- 2. Outcome of Board Meeting held on February 04, 2021.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, February 04, 2021, considered and approved the following:

1. The Unaudited Financial Results for the third quarter and nine months ended December 31, 2020 pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Financial Results along with the Limited Review Report is enclosed herewith as **Annexure-I**.

The above information is available on the website of the Company: www.likhitha.co.in.

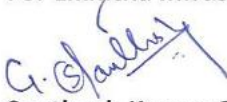
The Meeting Commenced at 10.00 A.M. and concluded at 11.10 A.M.

This is for your kind information and records.

Thanking you.

Yours sincerely,

For Likhitha Infrastructure Limited


Santhosh Kumar Gunemoni
Company Secretary and Compliance Officer
M. No. A60103



Encl: As above



Independent Auditor's Report on Quarterly and Year to date Unaudited financial Results of M/s Likhitha Infrastructure Limited pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of **Likhitha Infrastructure Limited**

We have reviewed the accompanying statement of Unaudited Quarterly financial results of **Likhitha Infrastructure Limited** ('the Company') for the quarter ended 31st December, 2020 and year to date from 01st April 2020 to 31st December 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 20 16 (' the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended, read with the circular is the responsibility of company's management and has been approved by the Board of Directors of the company. Our opinion is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results , prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP
Chartered Accountants
Firm Regd. No.008801S/S200060

Suresh Gannamani
Partner
Membership No. 226870
UDIN: 21226870AAAACA9371



Place: Hyderabad
Date: 04/02/2021.

Standalone Unaudited Financial results for the quarter and Nine Months ended December 31, 2020

Rs.in Lakhs

S No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
a)	Revenue from Operations	5,837.17	4,146.76	3,913.71	11,680.10	11,104.92	16,123.83
	Total Revenue from operations	5,837.17	4,146.76	3,913.71	11,680.10	11,104.92	16,123.83
b)	Other Income	93.19	19.08	36.59	123.97	93.31	155.19
	Total Income	5,930.36	4,165.84	3,950.30	11,804.08	11,198.23	16,279.02
2	Expenses						
a)	Raw Material Consumed	1,242.65	530.73	826.34	2,029.53	2,418.17	3,713.49
b)	Construction expenses	1,918.14	1,393.91	1,023.69	3,770.69	3,662.80	6,503.20
c)	Changes in inventories of work-in-progress	495.61	581.95	200.00	1,032.34	321.46	(477.60)
d)	Employee benefits	795.21	744.55	664.84	2,230.67	2,089.29	2,904.28
e)	Finance cost	21.60	25.80	33.03	52.65	104.95	136.40
f)	Depreciation	62.93	57.45	87.06	176.36	222.66	309.38
g)	Other expenses	137.65	125.23	173.92	361.63	377.38	513.29
	Total Expenses (a to g)	4,673.78	3,459.63	3,008.88	9,653.89	9,196.72	13,602.46
3	Profit before tax (1-2)	1,256.58	706.21	941.42	2,150.19	2,001.50	2,676.56
4	Tax expenses						
-	Income Tax	317.11	164.07	262.21	532.84	556.77	732.22
-	Deferred Tax	(11.71)	5.45	(1.88)	20.84	(44.50)	(73.97)
5	Net Profit for the period (3-4)	951.18	536.70	681.09	1,596.51	1,489.23	2,018.32
6	Other comprehensive income						
a)	(i) Items that will not be reclassified to profit or loss	-	-	2.84	-	(8.43)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.71)	-	2.12	-
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	2.12	-	(6.31)	-
7	Total Comprehensive income (5 +6)	951.18	536.70	683.21	1,596.51	1,482.92	2,018.32
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,972.50	1,462.50	1,462.50	1,972.50	1,462.50	1,462.50
9	Other Equity	-	-	-	-	-	5,533.08
10	Earnings per share (Face Value of Rs.10/- each) :						
(a)	Basic (in Rs.)	5.04	3.67	4.66	9.95	10.18	13.80
(b)	Diluted (in Rs.)	5.04	3.67	4.66	9.95	10.18	13.80



Notes

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 04th February 2021

c) The above statement have been prepared to the extent applicable, in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

d) The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

e) Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Work in progress. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

f) The operations were affected for the first quarter ended June 30, 2020 on account of lock-down caused due to COVID-19 pandemic. In the second quarter, the Company reached to normalcy in its works at most of the sites.

g) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.

h) The financials results for the quarter ended 31st December 2020 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

i) During the Quarter the Company has successfully completed its Initial Public Offer(IPO) of 51,00,000 equity shares of Rs.10/- each at a price of Rs.120/- per share (including a premium of 110 per share) and the respective allotment was made on 12th October 2020 and listed on 15th October 2020. With this allotment the paid up share capital has become Rs.1972.50 Lakhs.

j) Basic EPS is calculated by dividing the PAT attributable to Equity Shareholders with Weighted Average Number of Equity Shares outstanding during the period/year. Weighted Average Number of equity shares are the number of equity shares outstanding at the beginning of the year/period adjusted by the number of equity shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion to total number of days during the year/period.

k) Since the company does not have any subsidiary hence preparation of consolidation results does not require.

l) The details of utilization of Proceeds are as per the table set forth below:

S No	Particulars	Amount (RS in Lakhs)
1	Working Capital requirements	4,700.00
2	General Corporate Purpose	6000.00
3	Issue Expenses	764.36
4	And balance IPO Proceeds	55.64
	Total Proceeds from IPO	6,120.00

Date : 04.02.2021
Place: Hyderabad


(K. Srinivasa Rao)
Managing Director
DIN: 01710775

