



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Friday, August 09, 2024

To
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Scrip symbol: LIKHITHA

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Friday, August 09, 2024.

Ref: Intimation U/R 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e., Friday, August 09, 2024, transacted inter-alia, the following business:

1. Financial Results

The Board approved the unaudited financial results (both Standalone and Consolidated) for the first quarter ended June 30, 2024

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the unaudited financial results (both Standalone and Consolidated) alongwith Limited Review Report issued by Statutory Auditor is enclosed as **Annexure-I**.

2. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have re-appointed Mrs. Likhitha Gaddipati (DIN: 07341087) as Whole-Time Director of the Company for a further period of three years with effect from August 11, 2024 to August 10, 2027 subject to approval of members of the Company at the ensuing General Meeting of the Company.

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is enclosed as **Annexure-II**.

The meeting of the Board of Directors commenced at 11:22 A.M and concluded at 12:55P.M.

This is for your information and records.

Thanking you,
For Likhitha Infrastructure Limited

Y Pallavi Digitally signed by Y Pallavi
Date: 2024.06.09 12:50:32
+05'30'

Pallavi Yerragonda
Company Secretary and Compliance Officer
M. No. A70447

Encl: as stated above



Annexure - 1

NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of **LIKHITHA INFRASTRUCTURE LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **LIKHITHA INFRASTRUCTURE LIMITED** ('The Company') for the quarter ended June 30, 2024. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060


Suresh Gannaman
Partner
Membership No: 226870
UDIN: 24226870BKCTNZ1704



Place: Hyderabad
Date: 09/08/2024.

NSVR & ASSOCIATES LLP

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in



Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of **LIKHITHA INFRASTRUCTURE LIMITED**

We have reviewed the accompanying statement of consolidated unaudited financial results of **LIKHITHA INFRASTRUCTURE LIMITED** ('The Parent') and its subsidiaries, for the quarter ended 30th June, 2024, being submitted by the parent pursuant to requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations 2015,as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060


Suresh Gannamani

Partner

Membership No: 226870

UDIN: 24226870BKCTOA2787



Place: Hyderabad

Date: 09/08/2024.

Statement of Unaudited Financial results for the Quarter ended 30.06.2024

(All amounts are in INR lakh except share data and unless otherwise stated)

| S No | Particulars | Standalone | | | | Consolidated | | | |
|------|---|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | Un Audited | Audited | Un Audited | Audited | Un Audited | Audited | Un Audited | Audited | |
| 1 | Income | | | | | | | | |
| | a) Revenue from Operations | 12,502.78 | 12,228.83 | 9,926.47 | 42,209.31 | 12,502.78 | 12,228.83 | 9,020.07 | 42,168.14 |
| | Total Revenue from operations | 12,502.78 | 12,228.83 | 9,926.47 | 42,209.31 | 12,502.78 | 12,228.83 | 9,020.07 | 42,168.14 |
| | b) Other Income | 126.38 | 83.73 | 171.26 | 608.92 | 126.38 | 87.59 | 132.49 | 517.69 |
| | Total Income (a+b) | 12,629.16 | 12,312.56 | 10,097.73 | 42,818.23 | 12,629.16 | 12,316.42 | 9,152.56 | 42,685.83 |
| 2 | Expenses | | | | | | | | |
| | a) Cost of materials consumed | 2,737.20 | 2,284.74 | 1,807.22 | 8,580.70 | 2,737.20 | 2,490.08 | 1,831.99 | 8,824.71 |
| | b) Contract Execution expenses | 8,660.68 | 7,958.23 | 6,159.15 | 23,836.41 | 8,675.46 | 7,752.89 | 6,158.71 | 23,686.90 |
| | c) Changes in inventories of work-in-progress | (2,320.44) | (1,902.26) | (1,212.72) | (3,878.87) | (2,335.23) | (1,902.63) | (2,251.63) | (4,255.55) |
| | d) Employee benefits Expense | 698.30 | 864.99 | 849.19 | 3,470.04 | 698.30 | 879.47 | 884.85 | 3,537.56 |
| | e) Finance costs | 45.04 | 22.50 | 65.55 | 135.43 | 45.04 | 22.50 | 65.55 | 135.43 |
| | f) Depreciation and Amortization Expense | 199.64 | 251.57 | 144.09 | 767.47 | 199.64 | 251.57 | 144.09 | 767.47 |
| | g) Other expenses | 284.26 | 176.07 | 300.92 | 925.95 | 284.43 | 267.00 | 303.00 | 1,021.78 |
| | Total Expenses (a to g) | 10,324.69 | 9,655.84 | 8,113.41 | 33,837.13 | 10,324.85 | 9,760.88 | 7,136.87 | 33,718.30 |
| 3 | Profit before tax (1-2) | 2,304.48 | 2,656.72 | 1,984.32 | 8,981.10 | 2,304.31 | 2,555.54 | 2,015.99 | 8,967.53 |
| 4 | Tax expense: | | | | | | | | |
| | - Current Tax | 600.49 | 809.51 | 502.31 | 2,424.77 | 600.49 | 812.26 | 524.29 | 2,491.57 |
| | - Deferred Tax | (3.18) | (24.90) | (101.20) | (46.73) | (3.18) | (24.90) | (101.20) | (46.73) |
| 5 | Profit for the period | 1,707.18 | 1,827.32 | 1,583.21 | 6,603.06 | 1,707.01 | 1,768.18 | 1,592.90 | 6,522.69 |
| 6 | Other comprehensive income | | | | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | | | | |
| | (i) Re-measurement gains/ (losses) on defined benefit plan | - | 12.15 | - | 12.15 | - | 12.15 | - | 12.15 |
| | (ii) Tax impact on above item | - | (3.06) | - | (3.06) | - | (3.06) | - | (3.06) |
| | b) Items that will be reclassified to profit or loss | | | | | | | | |
| | (i) Foreign Exchange Translation Reserve | (1.44) | - | - | - | (1.44) | (3.35) | - | (3.35) |
| | (ii) Tax impact on above items | - | - | - | - | - | - | - | - |
| | Total other comprehensive income | (1.44) | 9.09 | - | 9.09 | (1.44) | 5.74 | - | 5.74 |
| 7 | Total Comprehensive Income for the period (5+6) | 1,705.74 | 1,881.41 | 1,583.21 | 6,612.15 | 1,705.57 | 1,773.92 | 1,592.90 | 6,528.43 |
| 8 | Profit for the period | | | | | | | | |
| | Attributable to owners of the company | - | - | - | - | 1,707.18 | 1,810.41 | 1,583.21 | 6,541.15 |
| | Attributable to Non Controlling Interest | - | - | - | - | (0.17) | (42.23) | 9.69 | (18.46) |
| 9 | Other comprehensive income | | | | | | | | |
| | Attributable to owners of the company | - | - | - | - | (1.44) | 7.08 | - | 7.08 |
| | Attributable to Non Controlling Interest | - | - | - | - | - | (1.34) | - | (1.34) |
| 10 | Total comprehensive income | | | | | | | | |
| | Attributable to owners of the company | - | - | - | - | 1,705.74 | 1,817.50 | 1,583.21 | 6,548.24 |
| | Attributable to Non Controlling Interest | - | - | - | - | (0.17) | (43.57) | 9.69 | (19.80) |
| 11 | Paid-up Equity Share Capital (Rs.05/- per Equity Share) | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 |
| 12 | Other Equity | - | - | - | 29,044.13 | - | - | - | 28,980.58 |
| 13 | Earnings per equity share (Face Value of Rs.05/- each) | | | | | | | | |
| | (a) Basic (in Rs.) | 4.33 | 4.75 | 4.01 | 16.74 | 4.33 | 4.59 | 4.01 | 16.58 |
| | (b) Diluted (in Rs.) | 4.33 | 4.75 | 4.01 | 16.74 | 4.33 | 4.59 | 4.01 | 16.58 |

Notes

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- The above unaudited results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 09th August 2024.
- The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The entire operations of the Company relate to only one segment viz. laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not applicable.
- The financials results for the Quarter ended 30.06.2024 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.
- Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation.

Date : 09/08/2024
Place : Hyderabad.

Likhitha Gaddipati
Whole Time Director
DIN: 07341087



Annexure-II

Reappointment of Mrs. Likhitha Gaddapati

| | |
|---|--|
| Name | Mrs. Likhitha Gaddipati |
| Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise | Reappointment of Mrs. Likhitha Gaddipati as Whole Time Director |
| Date of Appointment/-cessation & Term of Appointment | For a further period of three years w.e.f August 11, 2024 to August 10, 2027. |
| Brief Profile | <p>Mrs. Likhitha Gaddipati is the Promoter of the Company. She was rendering services to the company under the designation of Whole Time Director and Chief Financial Officer. She is associated with the Company since 2018.</p> <p>She has completed her B.Tech from SRM University, Tamil Nadu and Masters in Information Technology and Management from Illinois Institute of Technology, Chicago, Illinois, USA.</p> <p>She is actively involved in the strategic decision making for the Company, pertaining to corporate and administrative affairs, financial operations, expansion activities, business development and management of overall business. Her significant contribution towards the company would help in achieving greater heights.</p> |
| Relationship between Directors inter-se | <ul style="list-style-type: none"> • Mr. Srinivasa Rao Gaddipati, Managing Director- Father of Mrs. Likhitha Gaddipati • Mrs. Sri Lakshmi Gaddipati, Director- Mother of Mrs. Likhitha Gaddipati |
| Information as required under BSE circular no. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited circular no. NSE/CML/2018/24, dated June 20, 2018 | Mrs. Likhitha Gaddipati is not debarred from holding the office of director by virtue of any SEBI order or of any other authority. |